

HARMAN INTERNATIONAL INDUSTRIES INC /DE/

Form 4

March 15, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stacey John2. Issuer Name and Ticker or Trading
Symbol
HARMAN INTERNATIONAL
INDUSTRIES INC /DE/ [HAR]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/10/2017☐ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)
EVP and Chief HR OfficerC/O HARMAN INTERNATIONAL
INDUSTRIES, INC, 400
ATLANTIC STREET, SUITE 1500

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/10/2017 ⁽¹⁾		M		2,787 ⁽¹⁾	A	\$ 0	23,205	D
Common Stock	03/10/2017 ⁽¹⁾		M		2,191 ⁽¹⁾	A	\$ 0	25,396	D
Common Stock	03/10/2017 ⁽¹⁾		M		4,251 ⁽¹⁾	A	\$ 0	29,647	D
Common Stock	03/10/2017 ⁽¹⁾		A		7,804 ⁽²⁾ ⁽³⁾	A	\$ 0	37,451	D
	03/10/2017 ⁽¹⁾		A			A	\$ 0	45,321	D

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Common Stock			7,870 ⁽²⁾ <u>(3)</u>					
Common Stock	03/10/2017 ⁽¹⁾	A	8,480 ⁽²⁾ <u>(3)</u>	A	\$ 0	53,801	D	
Common Stock	03/10/2017 ⁽¹⁾	F	16,341 <u>(4)</u>	D	\$ 112	37,460	D	
Common Stock	03/10/2017 ⁽¹⁾	D	17,042 <u>(1)</u>	D	\$ 112	20,418	D	
Common Stock	03/10/2017 ⁽¹⁾	D	20,418 <u>(1)</u>	D	\$ 112	0	D	
Common Stock	03/10/2017 ⁽¹⁾	D	1,027.6 <u>(1)</u>	D	\$ 112	0	I	By 401(k) Plan
Common Stock	03/10/2017 ⁽¹⁾	D	1,044.31 <u>(1)</u>	D	\$ 112	0	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Restricted Share Unit	<u>(3)</u>	03/10/2017		M	2,787	<u>(3)</u> <u>(3)</u>	Common Stock	2,787
Restricted Share Unit	<u>(3)</u>	03/10/2017		M	2,191	<u>(3)</u> <u>(3)</u>	Common Stock	2,191
Restricted Share Unit	<u>(3)</u>	03/10/2017		M	4,251	<u>(3)</u> <u>(3)</u>	Common Stock	4,251

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stacey John C/O HARMAN INTERNATIONAL INDUSTRIES, INC 400 ATLANTIC STREET, SUITE 1500 STAMFORD, CT 06901			EVP and Chief HR Officer	

Signatures

Marisa Iasenza, as attorney-in-fact, for John Stacey
03/14/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On November 14, 2016, Harman International Industries, Inc. (the "Issuer") entered into an Agreement and Plan of Merger (the "Merger Agreement"), by and among Samsung Electronics Co., Ltd., Samsung Electronics America, Inc. ("Samsung USA"), Silk Delaware, Inc., a wholly owned subsidiary of Samsung USA ("Merger Sub"). Upon completion of the merger of the Issuer and Merger Sub (the "Closing"), the Reporting Person's shares of the Issuer's common stocks and restricted stock units ("RSUs") were converted into the right to receive \$112 in cash, without interest, (the "Merger Consideration").

- (1) With respect to outstanding performance restricted stock units ("PRSUs"), 60% of the target award amount and a pro rata portion of the remaining 40%, calculated based on number of days lapsed between date of grant and March 10, 2017, were vested and converted to cash, and the remaining PRSUs were forfeited.
- (2) Upon the Closing, all unvested RSUs held by the Reporting Person were cancelled and converted into the right to receive an amount of cash equal to the number of shares at the Merger Consideration of \$112 per share.
- (3) Represents the aggregate number of shares of common stock of the issuer withheld to cover taxes due upon vesting of the restricted share units reported in Column 4.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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