

FREEPORT MCMORAN COPPER & GOLD INC
 Form 4
 August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDONALD GABRIELLE K

2. Issuer Name and Ticker or Trading Symbol
 FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2001 HOLCOMBE BLVD. #3201
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/03/2005

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

HOUSTON, TX 77030
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class B Common Stock	08/03/2005		M	10,000	A \$ 30.4375	15,538	D
Class B Common Stock	08/03/2005		M	10,000	A \$ 29.1563	25,538	D
Class B Common Stock	08/03/2005		M	6,556	A \$ 30.4375	32,094	D
Class B Common	08/03/2005		M	6,556	A \$ 29.1563	38,650	D

Stock

Class B
Common 08/03/2005 S 20,000 D \$ 42 18,650 D
Stock

Class B
Common 08/03/2005 D 13,112 D \$ 41.645 5,538 D
Stock ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Options (Right to Buy)	\$ 30.4375	08/03/2005		M	10,000	05/09/2004 08/01/2006	Class B Common Stock	10,000
Options (Right to Buy)	\$ 29.1563	08/03/2005		M	10,000	05/09/2004 08/01/2007	Class B Common Stock	10,000
Stock Appreciation Rights	\$ 29.1563	08/03/2005		M	6,556	05/09/2004 08/01/2007	Class B Common Stock	6,556
Stock Appreciation Rights	\$ 30.4375	08/03/2005		M	6,556	05/09/2004 08/01/2006	Class B Common Stock	6,556

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MCDONALD GABRIELLE K
2001 HOLCOMBE BLVD. #3201
HOUSTON, TX 77030

Signatures

Kelly C. Simoneaux on behalf of Gabrielle K. McDonald pursuant to a power of attorney

08/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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