

SHULDMAN BART C

Form 4

December 15, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHULDMAN BART C

2. Issuer Name **and** Ticker or Trading
Symbol
TRANSACT TECHNOLOGIES
INC [TACT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE HAMDEN CENTER, 2319
WHITNEY AVENUE, SUITE 3B
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman and CEO

HAMDEN, CT 06518

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/13/2011		M		1,194	A	\$ 3.7667	22,086	D
Common Stock	12/13/2011		S		1,194	D	\$ 6.61 (1)	20,892	D
Common Stock	12/13/2011		M		2,834 (2)	A	\$ 3.7667	23,726	D
Common Stock	12/13/2011		S		2,834 (2)	D	\$ 6.57 (3)	20,892	D
Common Stock	12/14/2011		M		758 (2)	A	\$ 3.7667	21,650	D

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Common Stock	12/14/2011	S	758 <u>(2)</u>	D	\$ 6.5	20,892	D	
Common Stock						4,800	I	Daughters
Common Stock						3,750	I	Mother
Common Stock						1,500	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Date of Acquisition or Disposition (Instr. 3, 4, and 5)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 3.7667	12/13/2011		M		1,194		05/17/2003	05/17/2012	Common Stock	1,194	\$
Stock Option	\$ 3.7667	12/13/2011		M		2,834 (2)		05/17/2003	05/17/2012	Common Stock	2,834	\$
Stock Option	\$ 3.7667	12/14/2011		M		758 (2)		05/17/2003	05/17/2012	Common Stock	758	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHULDMAN BART C ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518	X Chairman and CEO

Signatures

Steven A. DeMartino,
Attorney-in-Fact

12/15/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the sale of 1,194 shares in 6 separate transactions, ranging from \$6.60 to \$6.65 per share, resulting in a weighted average sale price per share of \$6.61. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

(2) Shares acquired and sold pursuant to a securities trading plan under Rule 10b5-1 adopted in March 2010.

(3) Represents the sale of 2,834 shares in 5 separate transactions, ranging from \$6.50 to \$6.61 per share, resulting in a weighted average sale price per share of \$6.57. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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