

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
April 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLATSKY BRUCE J

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O LNK PARTNERS, 81 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WHITE PLAINS, NY 10601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, \$1 par value	04/20/2007		M	37,500	A	\$ 14.92	37,500	D
Common Stock, \$1 par value	04/20/2007		M	75,000	A	\$ 12.34	112,500	D
Common Stock, \$1 par value	04/20/2007		S	200	D	\$ 56.21	112,300	D
Common Stock, \$1 par value	04/20/2007		S	300	D	\$	112,000	D

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Stock, \$1 par value					56.27		
Common Stock, \$1 par value	04/20/2007	S	100	D	\$ 56.28	111,900	D
Common Stock, \$1 par value	04/20/2007	S	300	D	\$ 56.3	111,600	D
Common Stock, \$1 par value	04/20/2007	S	200	D	\$ 56.32	111,400	D
Common Stock, \$1 par value	04/20/2007	S	600	D	\$ 56.33	110,800	D
Common Stock, \$1 par value	04/20/2007	S	100	D	\$ 56.34	110,700	D
Common Stock, \$1 par value	04/20/2007	S	400	D	\$ 56.36	110,300	D
Common Stock, \$1 par value	04/20/2007	S	500	D	\$ 56.37	109,800	D
Common Stock, \$1 par value	04/20/2007	S	100	D	\$ 56.4	109,700	D
Common Stock, \$1 par value	04/20/2007	S	700	D	\$ 56.41	109,000	D
Common Stock, \$1 par value	04/20/2007	S	700	D	\$ 56.42	108,300	D
Common Stock, \$1 par value	04/20/2007	S	600	D	\$ 56.43	107,700	D
Common Stock, \$1 par value	04/20/2007	S	400	D	\$ 56.44	107,300	D
Common Stock, \$1 par value	04/20/2007	S	200	D	\$ 56.48	107,100	D
Common Stock, \$1 par value	04/20/2007	S	1,500	D	\$ 56.5	105,600	D

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Common Stock, \$1 par value	04/20/2007	S	400	D	\$ 56.51	105,200	D
Common Stock, \$1 par value	04/20/2007	S	100	D	\$ 56.52	105,100	D
Common Stock, \$1 par value	04/20/2007	S	400	D	\$ 56.53	104,700	D
Common Stock, \$1 par value	04/20/2007	S	900	D	\$ 56.54	103,800	D
Common Stock, \$1 par value	04/20/2007	S	300	D	\$ 56.55	103,500	D
Common Stock, \$1 par value	04/20/2007	S	100	D	\$ 56.57	103,400	D
Common Stock, \$1 par value	04/20/2007	S	200	D	\$ 56.58	103,200	D
Common Stock, \$1 par value	04/20/2007	S	500	D	\$ 56.6	102,700	D
Common Stock, \$1 par value	04/20/2007	S	1,500	D	\$ 56.65	101,200	D
Common Stock, \$1 par value	04/20/2007	S	1,600	D	\$ 56.66	99,600	D
Common Stock, \$1 par value	04/20/2007	S	900	D	\$ 56.67	98,700	D
Common Stock, \$1 par value	04/20/2007	S	500	D	\$ 56.68	98,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 14.92	04/20/2007		M	37,500	12/30/2005 - 12/30/2008	Common Stock, \$1 par value.	37,500
Option (Right to Buy) ⁽¹⁾	\$ 12.34	04/20/2007		M	75,000	12/30/2005 - 12/30/2008	Common Stock, \$1 par value	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLATSKY BRUCE J C/O LNK PARTNERS 81 MAIN STREET WHITE PLAINS, NY 10601		X		

Signatures

Bruce J. Klatsky 04/24/2007

 **Signature of
Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options exercisable for shares of Issuer's Common Stock, \$1 par value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.