

SWISS HELVETIA FUND, INC.  
Form 4  
July 05, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOTTINGER CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol  
SWISS HELVETIA FUND, INC.  
[SWZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1270 AVE OF THE AMERICAS  
STE 400, C/O SWISS HELVETIA  
FUND INC

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/29/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Investment Advisor

(Street)  
NEW YORK, NY 10020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/22/2007	06/29/2007	X	42,812	A 16.6 (2)	171,247	D
Common Stock	06/22/2007	06/29/2007	X	3,761	A 16.6 (2)	186,291	D
Common Stock	06/22/2007	06/29/2007	X	2,000	A 16.6 (2)	188,291 (3)	D

Edgar Filing: SWISS HELVETIA FUND, INC. - Form 4

Common Stock	06/22/2007	06/29/2007	X	196	A	\$ 16.6 (2)	189,076	D
Common Stock	06/22/2007	06/29/2007	X	111	A	\$ 16.6 (2)	189,187 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X(1)	128,436	05/24/2007 06/22/2007	Common Stock	42,000
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X(1)	11,283	05/24/2007 06/22/2007	Common Stock	3,700
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X(1)	588	05/24/2007 06/22/2007	Common Stock	1,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

HOTTINGER CAPITAL CORP  
1270 AVE OF THE AMERICAS STE 400  
C/O SWISS HELVETIA FUND INC  
NEW YORK, NY 10020

Investment Advisor

## Signatures

Rudolf Millisits

07/05/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of Common Stock under Item 4 of table I were acquired through subscription in the Fund's 1-for-3 rights offering. Shares of Common Stock issued pursuant to the exercise of 128436 rights issued to Hottinger Capital Corp were acquired on June 29, 2007.
- (2) Subscription Price determined by 92.5% of the average of the last reported sales price per share on the NYSE for the five trading days ended June 22, 2007 (the Expiration Date).
- (3) Record Date shareholders who fully exercised their rights were entitled to an over-subscription privilege under which they were permitted to subscribe for additional shares of Common Stock at the Subscription Price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.