

OCEANEERING INTERNATIONAL INC
 Form 4
 August 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DESROCHE JEROLD L

2. Issuer Name and Ticker or Trading Symbol
 OCEANEERING INTERNATIONAL INC [OII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 11911 FM 529
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/10/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77041

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/10/2005		M		10,000	A	\$ 27.88
Common Stock	08/10/2005		S		300	D	\$ 44.49
Common Stock	08/10/2005		S		700	D	\$ 44.48
Common Stock	08/10/2005		S		900	D	\$ 44.47
Common Stock	08/10/2005		S		1,100	D	\$ 44.46

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Common Stock	08/10/2005	S	200	D	\$ 44.45	6,800	D
Common Stock	08/10/2005	S	100	D	\$ 44.44	6,700	D
Common Stock	08/10/2005	S	2,100	D	\$ 44.43	4,600	D
Common Stock	08/10/2005	S	2,800	D	\$ 44.42	1,800	D
Common Stock	08/10/2005	S	200	D	\$ 44.41	1,600	D
Common Stock	08/10/2005	S	900	D	\$ 44.4	700	D
Common Stock	08/10/2005	S	400	D	\$ 44.39	300	D
Common Stock	08/10/2005	S	300	D	\$ 44.38	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 27.88	08/10/2005		M	10,000	12/02/2003 06/01/2008	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director 10% Owner Officer Other

DESROCHE JEROLD L
11911 FM 529
HOUSTON, TX 77041

X

Signatures

George R. Haubenreich, Jr., Attorney-in-Fact for Jerold J.
DesRoche

08/11/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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