

ONEOK INC /NEW/
Form 4
July 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARKER GARY DAVID

(Last) (First) (Middle)
100 W. FIFTH STREET

(Street)
TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ONEOK INC /NEW/ [OKE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|---|
| | | | Code | V | Amount | (D) | Price | |
| Common Stock, par value \$0.01 | 06/28/2007 | | M | | 2,949 | A | \$ 28.05 12,731 | D |
| Common Stock, par value \$0.01 | 06/28/2007 | | M | | 330 | A | \$ 23.64 13,061 | D |
| Common Stock, par value \$0.01 | 06/28/2007 | | M | | 6,170 | A | \$ 23.64 19,231 | D |

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| | | | | | | | | |
|--------------------------------|------------|---|--------|---|-----------|--------|---|-----------|
| Common Stock, par value \$0.01 | 06/28/2007 | F | 2,917 | D | \$ 50 | 16,314 | D | |
| Common Stock, par value \$0.01 | 06/28/2007 | M | 10,000 | A | \$ 17.275 | 26,314 | D | |
| Common Stock, par value \$0.01 | 06/28/2007 | F | 3,455 | D | \$ 50 | 22,859 | D | |
| Common Stock, par value \$0.01 | 06/28/2007 | M | 10,000 | A | \$ 17.045 | 32,859 | D | |
| Common Stock, par value \$0.01 | 06/28/2007 | F | 3,409 | D | \$ 50 | 29,450 | D | |
| Common Stock, par value \$0.01 | | | | | | 940 | I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|-------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 17.045 | 06/28/2007 | | M | 10,000 | (1) 01/17/2012 | Common Stock, par value | 10,000 |

| Option Type | Exercise Price | Grant Date | Relationship | Quantity | Notes | Expiration Date | Common Stock, par value | Quantity |
|-------------------------------------------|----------------|------------|--------------|----------|-------|-----------------|-------------------------|----------|
| Non-Qualified Stock Option (right to buy) | \$ 17.275 | 06/28/2007 | M | 10,000 | (2) | 01/23/2013 | \$0.01 | 10,000 |
| Non-Qualified Stock Option (right to buy) | \$ 23.64 | 06/28/2007 | M | 330 | (3) | 01/25/2011 | \$0.01 | 330 |
| Non-Qualified Stock Option (right to buy) | \$ 23.64 | 06/28/2007 | M | 6,170 | (3) | 01/25/2011 | \$0.01 | 6,170 |
| Non-Qualified Stock Option (right to buy) | \$ 28.05 | 06/28/2007 | M | 2,949 | (4) | 01/25/2011 | \$0.01 | 2,949 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PARKER GARY DAVID 100 W. FIFTH STREET TULSA, OK 74103 | X | | | |

Signatures

By: Eric Grimshaw, Attorney in Fact For: Gary D. Parker 07/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted under the ONEOK, Inc. Stock Compensation Plan for Non-Employee Directors and vested in full one year from the date of grant (01/17/03).
- (2) This option is granted under the ONEOK, Inc. Stock Compensation Plan for Non-Employee Directors and vests in full one year from the date of grant (01/23/04).
- (3) This option is granted under the ONEOK, Inc. Stock Compensation Plan for Non-Employee Directors and vests in full one year from the date of grant (01/25/02).
- (4) This is a reload option having the same terms as the original option and exercisable in six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.