Edgar Filing: AMERICAN NATIONAL BANKSHARES INC - Form 4

AMERICAN Form 4 June 25, 2007	NATIONAL BA	NKSHARES IN	C							
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL			
			ES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549					OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed purs Section 17(a	TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, etion 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type R	esponses)									
1. Name and Ac AMBRO & O	Symbol AMER	In the second se				Relationship of Reporting Person(s) to suer (Check all applicable)				
(Last) (First) (Middle) 3. Da (Mor			. Date of Earliest Transaction Month/Day/Year) belv 6/22/2007				Director 10% Owner Officer (give titleX Other (specify below) bank's nominee			
			Ionth/Day/Year) Ap				5. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DANVILLE	, VA 24541					Pe	Form filed by Mo erson	ore than One Rep	orting	
(City)	(State) (State)	Zip) Tab	le I - Non-D	erivative	Secur	ities Acquir	ed, Disposed of,	or Beneficially	y Owned	
1.Title of Security (Instr. 3)		. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price)5. Amount of Securities6.BeneficiallyForm:OwnedDirect (D)Followingor IndirectReported(I)Transaction(s)(Instr. 4)(Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
American National Bankshares Inc.	06/22/2007		S	500	D		653,833.131	D		
American National Bankshares Inc.	06/22/2007		S	428	D	\$ 22.2747	653,405.131	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	Relationships						
	Director	10% Owner	Officer	Other			
AMBRO & CO 628 MAIN STREET DANVILLE, VA 24541				bank's nominee			
Signatures							
Carolyn							

06/25/2007 Compton **Signature of

Date

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.