

UNITY BANCORP INC /NJ/
Form 4
January 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALI FRANK

(Last) (First) (Middle)

C/O UNITYBANK CORP, 64 OLD HWY 22

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UNITY BANCORP INC /NJ/ [unty]

3. Date of Earliest Transaction (Month/Day/Year)

01/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/25/2007		A		1,000	A	\$ 0 22,649
Common Stock	01/25/2007		A		1,000	A	\$ 0 77,213
Common Stock	01/25/2007		A		1,000	A	\$ 0 69,621
Common Stock	01/25/2007		A		1,000	A	\$ 0 895,595
Common Stock	01/25/2007		A		1,000	A	\$ 0 856,464

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Common Stock	01/25/2007	A	1,000	A	\$ 0	2,160	D
Common Stock	01/25/2007	A	1,000	A	\$ 0	187,875	D
Common Stock	01/25/2007	A	1,000	A	\$ 0	197,594	D
Common Stock	01/25/2007	A	1,000	A	\$ 0	13,073	D
Common Stock	01/25/2007	A	1,000	A	\$ 0	30,425	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
Stock Option	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017	Common Stock	2,500
	\$ 13.91	01/25/2007		A		2,500		01/25/2007	01/25/2017		2,500

Stock Option								Common Stock	
Stock Option	\$ 13.91	01/25/2007	A	2,500	01/25/2007	01/25/2017	Common Stock	2,500	
Stock Option	\$ 13.91	01/25/2007	A	7,000	01/25/2008	01/25/2017	Common Stock	7,000	(1)
Stock Option	\$ 13.91	01/25/2007	A	7,000	01/25/2008 ⁽¹⁾	01/25/2017	Common Stock	7,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALI FRANK C/O UNITYBANK CORP 64 OLD HWY 22 CLINTON, NJ 08809	X			
BRODY MARK S	X			
Courtright Wayne C/O UNITY BANK 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X			
DALLAS DAVID D C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X	X		
DALLAS ROBERT H II C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X	X		
Maricondo Peter E C/O UNITY BANK 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X			
LORING CHARLES S C/O UNITY BANCORP INC 64 OLD HIGHWAY 22 CLINTON, NJ 08809	X			
TUCKER ALLEN C/O UNITYBANK CORP 64 OLD HWY 22 CLINTON, NJ 08809	X			

DOWNES MICHAEL F
 C/O UNITYBANK CORP
 64 OLD HWY 22
 CLINTON, NJ 08809

EVP

KAUCHAK JOHN J
 C/O UNITYBANK CORP
 64 OLD HWY 22
 CLINTON, NJ 08809

EVP

Signatures

Frank Ali
 01/29/2007
 **Signature of
 Reporting Person Date

Mark S. Brody
 01/29/2007
 **Signature of
 Reporting Person Date

Wayne
 Courtright
 01/29/2007
 **Signature of
 Reporting Person Date

David Dallas
 01/29/2007
 **Signature of
 Reporting Person Date

Robert H.
 Dallas, II
 01/29/2007
 **Signature of
 Reporting Person Date

Peter E.
 Maricondo
 01/29/2007
 **Signature of
 Reporting Person Date

Charles S.
 Loring
 01/29/2007
 **Signature of
 Reporting Person Date

Allen Tucker
 01/29/2007
 **Signature of
 Reporting Person Date

Michael F.
 Downes
 01/29/2007
 **Signature of
 Reporting Person Date

John J. Kauchak

01/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Options vest over three years; i.e., 01/25/2008 2,334; 01/25/2009 2,333; ;01/25/2010 2,333.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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