RITE AID CORP Form 3 June 11, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement RITE AID CORP [RAD] Jean Coutu Group (PJC) Inc. (Month/Day/Year) 06/04/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 530, RUE BERIAULT (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ 10% Owner Director _X_ Form filed by One Reporting Officer Other Person LONGUEUIL, QC, CAÂ J4G (give title below) (specify below) Form filed by More than One **1S8** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $D^{(1)}$ Â Common Stock, par value \$1.00 per share 250,000,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	Form of (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Jean Coutu Group (PJC) Inc. 530, RUE BERIAULT

Â

X Â Â

LONGUEUIL, QC, CAÂ J4G 1S8

Signatures

THE JEAN COUTU GROUP (PJC) INC. /s/ Jean Coutu Chairman of the Board, President and CEO

06/11/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Jean Coutu Group (PJC) Inc. ("PJC") is the record holder of 250,000,000 shares of common stock, par value \$1.00 per share (the "Common Stock"), of Rite Aid Corporation. 3958230 Canada Inc., a Canadian corporation ("Numbered Company"), is the controlling shareholder of PJC. As a result of its relationship with PJC, Numbered Company may be deemed to have the power to vote and dispose of

(1) the Common Stock owned by PJC. Mr. Jean Coutu ("Mr. Coutu"), the Chairman of the Board, President and Chief Executive Officer of PJC and the controlling shareholder, President and a director of Numbered Company, may be deemed to have the power to vote and dispose of the Common Stock owned by PJC. For purposes of Section 16(b) of the Securities Exchange Act of 1934, as amended, each of Numbered Company and Mr. Coutu disclaims beneficial ownership of PJC's shares in excess of its respective pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. f Derivative Security

(Instr. 3)2. Conversion or Exercise Price of Derivative Security3. Transaction Date (Month/Day/Year)3A. Deemed Execution Date, if any (Month/Day/Year)4. Transaction Code

(Instr. 8)5. Number of Derivative Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4, and 5)6. Date Exercisable and Expiration Date

(Month/Day/Year)7. Title and Amount of Underlying Securities

(Instr. 3 and 4)8. Price of Derivative Security

(Instr. 5)9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 4)10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

(Instr. 4)11. Nature of Indirect Beneficial Ownership

(Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares Stock Options (Right to buy) \$ $10.9705/23/2006 \text{ M} = 2,60005/07/200105/07/2008 \text{ Common Stock } 2,600 \$ 0 \frac{(2)}{2} 17,400 \text{ D} \text{ Stock Options (Right to buy)} \$ 16.0405/23/2006 \text{ M} = 9,04205/05/200205/05/2009 \text{ Common Stock } 9,042 \$ 0 \frac{(2)}{2} 8,958 \text{ D} \text{ Stock Options (Right to buy)} \$ 18.9505/23/2006 \text{ M} = 2,65805/03/200305/03/2010 \text{ Common Stock } 2,658 \$ 0 \frac{(2)}{2} 12,342 \text{ D}$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

ESPOSITO ROSANNE 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104

Executive VP-Global Customs

Reporting Owners 2

Signatures

Rosanne 05/25/2006 Esposito

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Employee Stock Options granted at no cost pursuant to Expeditors International of Washington, Inc.'s 1997 Employee Stock Option Plan.
- (1) Includes 4.713 shares acquired on December 15, 2005 pursuant to the reinvestment of a dividend under Expeditors 2002 Employee Stock Purchase Plan.

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