

GASTON ROGER C
Form 4
August 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GASTON ROGER C

2. Issuer Name and Ticker or Trading Symbol
STORAGE TECHNOLOGY CORP
[STK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE STORAGETEK DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Corp. VP, Human Resources

LOUISVILLE, CO 80028

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/29/2005		M		12,500	A	\$ 12.19
					71,353.14		D
Common Stock	07/29/2005		M		15,000	A	\$ 22.03
					86,353.14		D
Common Stock	07/29/2005		M		9,375	A	\$ 23.9
					95,728.14		D
Common Stock	07/29/2005		M		15,625	A	\$ 29
					111,353.14		D
Common Stock	07/29/2005		S		52,500	D	\$ 36.7339
					58,853.14		D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.19	07/29/2005		M	12,500	<u>(1)</u> 04/30/2011	Common Stock	12,500
Stock Options (Right to buy)	\$ 22.03	07/29/2005		M	15,000	<u>(1)</u> 02/10/2013	Common Stock	15,000
Stock Options (Right to buy)	\$ 23.9	07/29/2005		M	9,375	<u>(1)</u> 02/15/2012	Common Stock	9,375
Stock Options (Right to buy)	\$ 29	07/29/2005		M	15,625	<u>(1)</u> 02/02/2014	Common Stock	15,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GASTON ROGER C ONE STORAGE TEK DRIVE LOUISVILLE, CO 80028			Corp. VP, Human Resources	

Signatures

Donald H. Kronenberg,
Attorney-in-Fact

08/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-fourth of the option shares vest on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.