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Common stock issued for cash on July 17, 2006, at \$1.02 per share plus 872,000 warrants	436,000	445,000	445,000
Common stock issued for cash on July 27, 2006, at \$2.00 per share plus 2,250 warrants	2,250	4,500	4,500
Common stock issued for cash on July 28, 2006, at \$1.00 per share plus 10,000 warrants	10,000	10,000	10,000
Common stock issued for cash on August 4, 2006, at \$2.00 per share plus 100,000 warrants	50,000	99,961	99,961
Common stock issued for cash on August 14, 2006, at \$1.00 per share plus 160,000 warrants	160,000	160,000	160,000
Common stock issued for cash on August 14, 2006, at \$2.00 per share plus 100,000 warrants	50,000	99,961	99,961
Common stock issued for cash on August 30, 2006, at \$1.00 per share	3,200	3,200	3,200
Common stock issued for cash on September 13, 2006, at \$1.00 per share plus 14,500 warrants	14,500	14,500	14,500
Common stock issued for cash on September 14, 2006, at \$1.00 per share plus 50,000 warrants	50,000	50,000	50,000
Common stock issued for cash on September 14, 2006, at \$.35 per share plus 863,200 warrants	431,600	288,207	288,207
Common stock issued for cash on September 15, 2006, at \$1.00 per share plus 77,510 warrants	47,150	47,510	47,510
Common stock issued for cash on September 15, 2006, at \$2.00 per share plus 1,600 warrants	1,600	3,200	3,200

See accompanying notes to the condensed consolidated financial statements.

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Global Resource Corporation

(A Development Stage Company)

Consolidated Statements of Stockholders' Equity (Deficit)

	Preferred Stock		Common Stock		(Restated)	Deficit		(Restated)	(Restated)	
	Preferred Stock A	Preferred Stock B	Common	Common	Additional	Accumulated	Accumulated	Stock	Other	Total
	Par Value	Par Value	Par Value	Par Value	Paid-In	during the	Deferred	Subscriptions	Comprehensive	
	\$	\$	\$	\$	Capital	Development	Compensation	Receivable	Income	
	Shares	Shares	Shares	Amount		Stage			Loss	
Common Stock										
Shares issued										
for services										
rendered:										
Common stock										
issued for										
services										
rendered, on										
September 22,										
2006, at \$1.04										
per share plus										
\$.03										
amounts			14,123			14,746				14,746
Common stock										
issued for										
services										
rendered to old										
company's										
shareholder, on										
September										
2006, at										
\$1.04 per share			25,000	25		49,975				50,000
amounts:										
Common stock										
issued in										
exchange for										
equity interest in										
state on										
September										
2006, at										
\$1.04 per share,										
plus 2,500										
amounts			22,500			45,000				45,000

non issued conversion GRC)'s debt on mber 26, at ximately per share			2,681,837	2,682	118,000		120
riptions eable, net						(582,511)	(582)
ss ed ensation o adoption AS)					(436,000)	436,000	
rtization ferred ensation					109,000		109
t of e merger mber 22,			72,241	48,761	(169,444)		(120)
non and ferred Stock ed for er with elstream nc. on mber 31, at \$0.26 are plus 5,867 nts	35,236,188	35,236	11,145,255	11,145	3,310,274	(10,498)	3,346
ellation of s for er with elstream, n mber 28,			(37,500,000)	(37,500)	37,500		

Classification Private Company on Balance Sheets						(16,139,529)						(16,139,529)
Loss for the Period Ended December 31,											(5,010,541)	(5,010,541)
Balance at December 31,	35,236,188	35,236	-	-	(25,113,329)	25,113	(6,648,402)	(7,696,594)	-	(660,693)	-	(14,945,529)

See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation

(A Development Stage Company)

Consolidated Statements of Stockholders' Equity (Deficit)

			(Restated) Deficit			(Restated)		
	Preferred Stock A Par Value	Preferred Stock B Par Value	Common Stock Par Value	Additional Paid-In Capital	Accumulated during the Development Stage	Deferred Subscription Receivable	Accumulated Other Comprehensive Income	Total
	Shares Amount \$	Shares Amount \$	Shares Amount \$				Loss	
Common stock shares issued for cash :								
Common stock issued for cash on January 29, 2007, at \$0.30 per share			8,000	8	2,392			2,400
Common stock issued for cash on February 2, 2007, at \$0.30 per share			3,500	4	1,046			1,050
Common stock issued for cash on February 21, 2007, at \$0.30 per share			6,000	6	1,794			1,800
Common stock issued for cash on			186,822	187	201,156			201,343

March 7,
2007, at
\$1.08 per
share

Common
stock
issued for
cash from
April 2,
2007, at
\$0.32 per
share

88,800	89	28,327	28,416
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Common
stock
issued for
cash from
April 23,
2007, at
\$0.32 per
share

66,500	67	21,213	21,280
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Common
stock
issued for
cash from
April 30,
2007, at
\$0.32 per
share

47,500	48	15,152	15,200
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Common
stock
issued for
cash from
May 7,
2007, at
\$0.32 per
share

9,100	9	2,903	2,912
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Common
stock
issued for
cash from
May 14,
2007, at
\$0.32 per
share

39,900	40	12,728	12,768
--------	----	--------	--------

56,588	57	18,051	18,108
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Common
stock
issued for
cash from
May 21,
2007, at
\$0.32 per
share

Common
stock
issued for
cash from
May 29,
2007, at
\$0.32 per
share

39,000	39	12,441	12,480
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Common
stock
issued for
cash from
June 4,
2007, at
\$0.32 per
share

19,873	20	6,339	6,359
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Common
stock
issued for
cash from
June 11,
2007, at
\$0.32 per
share

113,703	114	34,621	34,735
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Common
stock
issued for
cash from
June 25,
2007, at
\$0.32 per
share

18,600	19	5,933	5,952
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See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation

(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

					(Restated)	(Restated)			(Restated)
	Preferred Stock A	Preferred Stock B	Common Stock	Common Stock	Additional Paid-In	Deficit Accumulated during the	Stock Subscription	Accumulated Other Comprehensive	Total
	Par Value	Par Value	Par Value	Par Value	Capital	Development Stage	Deferred Compensation	Retainable Stock Loss	
	Preferred \$	Preferred \$	Common Shares	Common Amount	Capital	Stage	Retainable Stock	Loss	Total
Common stock issued for cash on October 25, 2007, at \$2.00 per share			2,500	2	4,998				5,000
Common stock issued for cash on December 20, 2007, at \$1.00 per share plus 625,000 warrants			1,000,000	1,000	999,000				1,000,000
Common Stock Shares issued for services rendered:									
Common stock issued for services rendered, on March 19, 2007, at \$1.00 per share			5,000	5	4,995				5,000

Common stock issued for services rendered, on March 19, 2007, at \$0.50 per share	20,000	20	9,980	10,000
Common stock issued for services rendered, on March 20, 2007, at \$0.50 per share	11,000	11	10,989	11,000
Common stock issued to employee for services rendered, on April 20, 2007, at \$1.38 per share	250,000	250	344,750	345,000
Common stock issued for services rendered, on May 30, 2007, at \$1.05 per share	3,417	3	3,301	3,304
Common stock issued to employee for services rendered, on June 1,	194,500	195	264,325	264,520

2007, at
\$1.36 per
share

Common
stock
issued for
services
rendered,
on July 9,
2007, at
\$1.00 per
share

4,700	4	4,696	4,700
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Common
stock
issued for
services
rendered,
on July 18,
2007, at
\$0.80 per
share

37,500	37	29,963	30,000
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Common
stock
issued to
employee
for
services
rendered,
on August
1, 2007, at
\$4.43 per
share

100,000	100	442,900	443,000
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Common
stock
issued to
employee
for
services
rendered,
on August
19, 2007,
at \$4.50
per share

250,000	250	1,124,750	1,125,000
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See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

					(Restated)	(Restated)			(Restated)
	Preferred Stock A	Preferred Stock B	Common	Stock	Additional	Deficit Accumulated during the	Stock	Accumulated	
	Par Value	Par Value	Common	Par Value	Paid-In	Development	Subscriptions	Other	
	Preferred	Preferred	Common	Common	Capital	Stage	Receivables	Comprehensive	Total
	Shares	Shares	Shares	Amount			Stock	Loss	
	Amount	Amount							
Common stock issued for services rendered, on August 30, 2007, at \$2.27 per share			3,745	3	8,497				8,500
Common stock issued for services rendered, on August 30, 2007, at \$0.69 per share			30,041	30	20,698				20,728
Common stock issued for services rendered, on August 31, 2007, at \$3.41 per share			1,000	1	3,409				3,410
Common stock issued for services rendered, on August 31, 2007, at			10,000	10	34,090				34,100

\$3.41 per
share

Common
stock
issued for
services to
be
performed,
service
valued on
August 31,
2007, at
\$3.41 per
share

350,000	350	1,193,150	1,193,500
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Common
stock
issued for
services to
be
performed,
service
valued on
September
14, 2007, at
\$2.29 per
share

150,000	150	343,350	343,500
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Common
stock
issued to
employee
for services
rendered,
on October
1, 2007, at
\$2.60 per
share

300,000	300	779,700	780,000
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Common
stock
issued for
services to
be
performed,
service
valued on
October 02,
2007, at
\$2.47 per

350,000	350	864,150	864,500
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share

Common stock issued for services to be performed, service valued on October 02, 2007, at \$2.40 per share	75,000	75	179,926	180,001
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Common stock issued for services rendered, on October 9, 2007, at \$2.69 per share	47,579	47	127,703	127,750
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See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

			(Restated)		(Restated)		(Restated)		
	Preferred Stock A	Preferred Stock B	Common Stock	Additional Paid-In Capital	Deficit during the Stage	Deferred Subscription Receivable	Accumulated Other Comprehensive Loss	Stock	Total
	Par Value Preferred \$ Shares Amount	Par Value Preferred \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount	Par Value Common \$ Shares Amount
Common stock issued to employee for services rendered, on October 22, 2007, at \$1.86 per share			50,000	50	92,950				93,000
Common stock issued for services rendered, on October 29, 2007, at \$2.25 per share			150,000	150	337,350				337,500
Common stock issued for services rendered, on November 9, 2007, at \$3.23 per share			130,000	130	419,770				419,900
Common stock issued for services			50,000	50	174,950				175,000

rendered,
on
November
19, 2007,
at \$3.50
per share

Common
stock
issued for
services
rendered,
on
November
26, 2007,
at \$3.01
per share

	30,000	30	90,270	90,300
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Common
stock
issued for
services
rendered,
on
December
3, 2007, at
\$2.00 per
share

	45,094	45	89,955	90,000
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Common
stock
issued for
services
rendered,
on
December
4, 2007, at
\$3.15 per
share

	50,000	50	157,450	157,500
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Common
stock
issued for
services
rendered,
on
December
11, 2007,
at \$2.50
per share

	200,000	200	499,800	500,000
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See accompanying notes to the condensed consolidated financial statements.

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Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

					(Restated)		(Restated)			(Restated)
	Preferred Stock A	Preferred Stock B	Common Stock			Deficit		Accumulated		Accumulated
	Par Value	Par Value	Par Value		Additional	during the	Stock		Other	
Preferred	\$.001	Preferred\$.001	Common	\$.001	Paid-In	Development	Subscription	Treasury	Comprehensive	
Shares	\$ Amount	Shares Amount	Shares	\$ Amount	Capital	Stage	Receivable	Stock	Loss	Total
Common stock for shares issued, on November 17, at \$1.446 per share			400,000	400	578,052					578,052
Common stock for shares issued, on November 17, at \$2.50 per share			100,000	100	249,900					249,900
Common stock for shares issued, on November 18, at \$3.02 per share			50,000	50	150,950					150,950
Common stock for shares issued, on November 21, at \$3.00 per share			40,000	40	119,960					119,960
Common stock for shares issued, on November 27, at \$3.00 per share			50,000	50	154,950					154,950

Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

					(Restated)	(Restated)			(Restated)
	Preferred Stock A	Preferred Stock B	Common Stock Common	Common Stock Par Value \$	Additional Paid-In Capital	Deficit Accumulated during the Development Stage	Stock Subscription Rights	Accumulated Other Comprehensive Income Loss	Total
	Par Value \$	Par Value \$	Shares	Amount	Capital	Stock	Retainable	Stock Loss	Total
Common stock shares issued for cash :									
Common stock issued for cash on February 19, 2008, at \$2.00 per share			17,000	17	33,983				34,000
Common stock issued for cash on March 5, 2008, at \$1.61 per share			31,057	31	49,969				50,000
Common stock issued for cash on March 18, 2008, at \$1.00 per share, plus 850,669 warrants			850,669	851	849,818				850,669
Common stock issued for cash on March 26, 2008, at \$1.00 per share, plus 1,138,500 warrants			1,138,500	1,138	1,137,362				1,138,500
Common stock issued for cash on March 26, 2008, at \$1.18 per share			9,000	9	10,611				10,620
Common stock issued for cash on			3,387,980	3,388	3,384,593				3,387,981

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April 1, 2008, at
\$1.00 per share,
plus 3,387,980
warrants

Common stock
issued for cash on
April 11, 2008, at
\$1.11 per share,
plus

1,929,775 warrants	1,929,775	1,930	2,148,662	2,150,592
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Common stock
issued for cash on
April 25, 2008, at
\$1.19 per share,
plus 1,487,139
warrants

1,487,139	1,487	1,771,366	1,772,853
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Common stock
issued for cash on
May 15, 2008, at
\$1.10 per share plus
39,100 warrants

39,100	39	42,891	42,930
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Common stock
issued for cash on
June 12, 2008, at
\$1.00 per share,
plus 236,909
warrants

236,909	237	236,672	236,909
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Common stock
issued for cash on
June 23, 2008, at
\$1.00 per share

250,000	250	249,750	250,000
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Common stock
issued for cash on
July 1, 2008, at
\$1.00 per share,
plus 391,730
warrants

391,730	392	391,338	391,730
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Common stock
issued for cash on
July 21, 2008, at
\$1.00 per share,
plus 73,480
warrants

73,480	73	73,407	73,480
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See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

				(Restated)	(Restated)	(Restated)
	Preferred Stock A Par Value Preferred Shares	Preferred Stock B Par Value Preferred Shares	Common Stock Par Value Common Shares	Additional Paid-In Capital	Deficit during the Development Stage	Accumulated Stock Subscription Receivable Other Comprehensive Loss Total
Common stock issued for cash on August 21, 2008, at \$.88 per share			10,000	10	8,740	8,750
Common stock issued for cash on September 4, 2008, at \$1.04 per share			13,867	14	14,384	14,398
Common stock issued for cash on September 29, 2008, at \$1.00 per share			1,723,844	1,724	1,722,120	1,723,844
Common stock issued for cash on October 7, 2008, at \$1.00 per share			497,375	497	496,878	497,375
			7,500	8	7,492	7,500

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Common
stock
issued for
cash on
October 7,
2008, at
\$1.00 per
share

Common
stock
issued for
cash on
October
10, 2008,
at \$1.00
per share

10,000	10	9,990	10,000
--------	----	-------	--------

Common
stock
issued for
cash on
October
15, 2008,
at \$1.00
per share,
plus 2,500
warrants

241,000	241	240,359	240,600
---------	-----	---------	---------

Common
stock
issued on
December
16, 2008,
at \$0 per
share

850,000	850	1,089	1,939
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Common
stock
shares
issued for
services
rendered:

Common
stock
issued for
services
rendered,
on
February 1,

100,000	100	294,900	295,000
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2008, at
\$2.95 per
share

Common
stock
issued for
services
rendered,
on
February 6,
2008, at
\$2.63 per
share

150,000	150	394,350	394,500
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Common
stock
issued for
services
rendered,
on
February
13, 2008,
at \$2.39
per share

12,500	13	29,862	29,875
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Common
stock
issued for
services
rendered,
on
February
15, 2008,
at \$2.42
per share

20,000	20	48,380	48,400
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Common
stock
issued for
services
rendered,
on
February
28, 2008,
at \$2.15
per share

25,000	25	53,725	53,750
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Common
stock
issued for

175,000	175	383,075	383,250
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services
rendered,
on
February
29, 2008,
at \$2.19
per share

See accompanying notes to the condensed consolidated financial statements.

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Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

					(Restated)	(Restated)			(Restated)
	Preferred Stock A	Preferred Stock B	Common Stock	Common Stock	Additional Paid-In Capital	Deficit Accumulated during the Stage	Deferred Subscription Receivable	Accumulated Other Comprehensive Income	Total
	Par Value \$ Shares	Par Value \$ Shares	Par Value \$ Shares	Par Value \$ Shares					
Common stock issued for services rendered, on March 14, 2008, at \$2.10 per share			5,000	5	10,495				10,500
Common stock issued for services rendered, on March 18, 2008, at \$1.60 per share			30,000	30	47,970				48,000
Common stock issued for services rendered, on March 19, 2008, at \$1.60 per share			20,000	20	31,980				32,000
Common stock issued for services rendered, on March 31, 2008,			350,000	350	664,650				665,000

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at \$1.90
per share

Common
stock
issued for
services
rendered,
on April
1, 2008, at
\$1.95 per
share

70,000	70	136,430	136,500
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Common
stock
issued for
penalty,
on April
2, 2008, at
\$1.84 per
share

50,000	50	91,950	92,000
--------	----	--------	--------

Common
stock
issued for
services
rendered,
on April
4, 2008,
at \$1.90
per share

20,000	20	37,980	38,000
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Common
stock
issued for
services
rendered,
on April
4, 2008,
at \$1.90
per share

1,066,666	1,067	2,025,598	2,026,665
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Common
stock
issued for
services
rendered,
on April
14, 2008,
at \$3.05
per share

150,000	150	457,350	457,500
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Common
stock
issued for
services
rendered,
on April
29, 2008,
at \$3.07
per share

883,333 883 2,710,950

2,711,833

See accompanying notes to the condensed consolidated financial statements.

Global Resource Corporation
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity (Deficit)

				(Restated)	(Restated)	(Restated)	
	Preferred Stock A	Preferred Stock B	Common Stock	Deficit Accumulated during the		Accumulated	
	Par Value	Par Value	Par Value	Additional Paid-In	Development	Other	
	\$	\$	\$	Capital	Stage	Comprehensive	
	Shares	Shares	Shares			Loss	
	Amount	Amount	Amount			Total	
Common stock issued for services rendered, on May 7, 2008, at \$2.55 per share			1,000,000	1,000	2,549,000		2,550,000
Common stock issued for services rendered, on May 12, 2008, at \$2.65 per share			20,000	20	52,980		53,000
Common stock issued for services rendered, on May 13, 2008, at \$2.79 per share			50,000	50	139,450		139,500
Common stock issued for services rendered, on June 3, 2008,			150,000	150	314,850		315,000

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at \$2.10
per share

Common
stock
issued for
services
rendered,
on June
11, 2008,
at \$2.25
per share

88,750	89	199,599	199,688
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Common
stock
issued for
services
rendered,
on June
13, 2008,
at \$2.25
per share

125,000	125	281,125	281,250
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Common
stock
issued for
penalty to
"POOF",
on June
30, 2008,
at \$2.09
per share

650,000	650	1,357,850	1,358,500
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