COLUMBUS MCKINNON CORP

Form 4 April 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

(Print or Type Responses)

PARKWAY

1. Name and Address of Reporting Person * OWEN JOSEPH J

2. Issuer Name and Ticker or Trading

Symbol

COLUMBUS MCKINNON CORP

[CMCO]

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 04/20/2006

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner

Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

140 JOHN JAMES AUDUBON

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

VP and Hoist Group Leader

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

_X__ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

AMHERST, NY 14228-1197

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	TransactionAcquired (A))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock							9,644 (1)	D		
Common Stock	04/20/2006		M	5,000	A	\$ 10	14,644 (1)	D		
Common Stock	04/20/2006		S	2,500	D	\$ 29	12,144 (1)	D		
Common Stock	04/20/2006		S	2,500	D	\$ 30	9,644 (1)	D		
Common Stock							1,287 (2)	D		

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Common Stock 1,327 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Options (Right to Buy)	\$ 29					(3)	05/31/2008	Common Stock	1,000	
Incentive Stock Options (Right to Buy)	\$ 20.6					(3)	03/31/2009	Common Stock	18,000	
Incentive Stock Options (Right to Buy)	\$ 10					<u>(4)</u>	08/19/2011	Common Stock	22,500	
Incentive Stock Options (Right to Buy)	\$ 5.46					(5)	05/16/2014	Common Stock	22,500	

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OWEN JOSEPH J 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197

VP and Hoist Group Leader

Signatures

Joseph J. Owen 04/21/2006

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,016 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/2004.
- (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (3) All exercisable, subject to IRS limitations.
- Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006 and 2,500 options on 4/11/06. The remaining 27,500 options are fully excercisable, subject to IRS limitations.
- Originally a 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005. The remaining 22,500 options are exercisable 33.33% per year, beginning 5/17/2006 for the next three years, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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