

TAGLICH ROBERT
Form 4
February 14, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TAGLICH ROBERT

(Last) (First) (Middle)

790 NEW YORK AVENUE, SUITE 209

(Street)

HUNTINGTON, NY 11743

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AIR INDUSTRIES GROUP [AIRI]

3. Date of Earliest Transaction (Month/Day/Year)

02/13/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	2,082,681	D ⁽¹⁾	
Common Stock					44,760	I	See Note ⁽²⁾
Common Stock					27,891	I	See Note ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	An Nu Sha
					(A)	(D)	Date Exercisable	Expiration Date		
Stock Options	\$ 1.28	02/13/2019		A	10,000		<u>(4)</u>	12/31/2025	Common Stock	
Stock Options	\$ 1.59	05/14/2018		A	13,000		<u>(5)</u>	05/31/2023	Common Stock	
Stock Options	\$ 9.38	03/31/2014		A	750			03/31/2014 03/31/2019	Common Stock	
Stock Options	\$ 11.73	05/16/2014		A	750			05/16/2014 05/15/2019	Common Stock	
Stock Options	\$ 9.24	08/21/2014		A	750			08/21/2014 08/20/2019	Common Stock	
Stock Options	\$ 10.26	11/24/2014		A	1,750			11/24/2014 11/23/2019	Common Stock	
Stock Options	\$ 10.05	04/06/2015		A	3,000		<u>(6)</u>	04/05/2020	Common Stock	
Stock Options	\$ 4.64	06/02/2016		A	3,000		<u>(7)</u>	06/01/2021	Common Stock	
Stock Options (right to purchase)	\$ 1.69	01/02/2018		A	3,000			01/02/2018 12/31/2022	Common Stock	
Convertible Notes	\$ 1.5	09/30/2018		J <u>(8)</u>	\$ 650,000			09/30/2018 12/31/2020	Common Stock	4
Convertible Notes	\$ 0.93	01/15/2019		P	\$ 1,000,000			01/15/2019 12/31/2020	Common Stock	1,
Convertible Notes	\$ 1.5	09/30/2018		J <u>(10)</u>	\$ 382,000			09/30/2018 12/31/2020	Common Stock	2
Convertible Notes	\$ 0.93	01/15/2019		J <u>(11)</u>	\$ 80,000			01/15/2019 12/31/2020	Common Stock	80
Warrants	\$ 1.4	10/01/2018		J <u>(12)</u>	17,500			10/01/2018 09/30/2023	Common Stock	
Warrants	\$ 5	08/19/2016		P	8,307			08/19/2016 07/31/2021		

								Common Stock
Warrants	\$ 6.15	10/13/2016		J ⁽¹³⁾	13,500	11/27/2016	05/26/2021	Common Stock
Warrants	\$ 6.15	10/13/2016		J ⁽¹³⁾	15,925	09/01/2016	07/31/2021	Common Stock
Warrants	\$ 3	11/23/2016		P	8,889	11/23/2016	11/30/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAGLICH ROBERT 790 NEW YORK AVENUE, SUITE 209 HUNTINGTON, NY 11743	X	X		

Signatures

/s/ Robert F.
Taglich

02/14/2019

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares previously owned by a partnership of which Reporting Person was a General Partner, received upon liquidation at the end of 2018.
- (2) Represent shares acquired for which Mr. Taglich is the custodian for his children under NY UGMA.
- (3) Represents shares owned by Taglich Brothers, Inc., of which the Reporting Person is Managing Director.
- (4) Vests as to 2,500 shares on March 31, 2019, and an additional 2,500 shares on each of June 30, 2019, September 31, 2019 and December 31, 2019.
- (5) Fully vested as of 12/31/2018.
- (6) Fully vested as of 11/01/2016.
- (7) Fully vested as of 01/01/2016.
- (8) Represents Issuer's 6% convertible notes received pursuant to amendment to Issuer's 8% convertible notes.
- (9) Does not include shares issued upon conversion for accrued interest on the Notes.
Represents 6% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, pursuant to amendment to Issuer's 8% convertible notes originally issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 8% convertible notes.
- (11) Represents 7% convertible notes issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, issued in lieu of cash payment of commissions earned for acting as placement agent for the sale of Issuer's 7% convertible notes in January 2019.
- (12) Represents warrants issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director, for acting as placement agent for the sale of Issuer's shares of common stock in October 2018.

Edgar Filing: TAGLICH ROBERT - Form 4

- (13) Assignment of a portion of Placement Agent Warrants originally issued to Taglich Brothers, Inc., of which the Reporting Person is Managing Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.