PORCELAIN MICHAEL

Form 4

January 18, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

Expires:

3235-0287 January 31,

2005

0.5

Estimated average

burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

DODCEL AIN MICHAEL			2. Issuer Symbol	2. Issuer Name and Ticker or Trading ymbol				5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)	AIR INDUSTRIES GROUP [AIRI] 3. Date of Earliest Transaction			(Check all applicable)				
360 MOTO 100	R PARKWAY, S	SUITE	(Month/D 01/04/20	-				X Director Officer (give below)		Owner er (specify
	(Street)			ndment, Dar th/Day/Year)	_			6. Individual or Jo Applicable Line) _X_ Form filed by	One Reporting Pe	erson
HAUPPAUGE, NY 11788								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/04/2019			Code V $J_{(1)}$	Amount 12,945	(D)	Price \$ 0.83	35,841	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PORCELAIN MICHAEL - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Sha
Stock Options (right to purchase)	\$ 1.69	01/02/2018		A	3,000	01/02/2018	12/31/2022	Common Stock	3,00
Stock Options (right to purchase)	\$ 1.36	01/29/2018		A	10,000	01/29/2018	01/31/2023	Common Stock	10,00
Stock Options (right to purchase)	\$ 1.59	05/14/2018		A	13,000	05/14/2018(2)	05/31/2023	Common Stock	13,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
·r····	Director	10% Owner	Officer	Other		
PORCELAIN MICHAEL 360 MOTOR PARKWAY SUITE 100 HAUPPAUGE, NY 11788	X					

Signatures

/s/ Michael D.
Porcelain

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in lieu of cash payment of director's fees.
- (2) Fully vested as of December 31, 2018

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2