

Piluso Charles M.
Form 4
February 15, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Piluso Charles M.

2. Issuer Name and Ticker or Trading Symbol
Data Storage Corp [DTST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
401 FRANKLIN AVE, SUITE 103

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO, CFO / Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GARDEN CITY, NY 11530

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/23/2011 | 12/23/2011 | S | | 548,780 | D | \$ 0.41 |
| Common Stock | 12/22/2011 | 12/22/2011 | C | | 591,716 | A | \$ 0.39 |
| Common Stock | 12/22/2011 | 12/22/2011 | J | | 28,143 | A | \$ 0.41 |
| Common Stock | 12/22/2011 | 12/22/2011 | J | | 61,086 | A | \$ 0.85 |
| Common Stock | 12/22/2011 | 12/22/2011 | C | | 682,992 | A | \$ 0.55 |

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| | | | | | | | | | |
|--------------|------------|------------|---|------------------------------|---|---------|------------|---|---------------------|
| Common Stock | 12/22/2011 | 12/22/2011 | C | 788,955 | A | \$ 0.39 | 11,671,471 | I | Piluso Family Trust |
| Common Stock | 12/22/2011 | 12/22/2011 | J | <u>37,523</u> ⁽¹⁾ | A | \$ 0.41 | 11,708,994 | I | Piluso Family Trust |
| Common Stock | 12/22/2011 | 12/22/2011 | J | <u>81,448</u> ⁽²⁾ | A | \$ 0.85 | 11,790,442 | I | Piluso Family Trust |
| Common Stock | 12/22/2011 | 12/22/2011 | C | 910,655 | A | \$ 0.55 | 12,701,097 | I | Piluso Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|-----------------|---|
| | | | | | V | (A) (D) | Date Exercisable | Expiration Date | |
| Convertible Debt | \$ 0.39 | 12/22/2011 | 12/22/2011 | C | | 591,716 | 06/16/2010 | 06/15/2013 | Convertible Promissory Note 10% |
| Convertible Debt | \$ 0.39 | 12/22/2011 | 12/22/2011 | C | | 788,955 | 06/16/2010 | 06/15/2013 | Convertible Promissory Note 10% |
| Warrants | \$ 0.55 | 12/22/2011 | 12/22/2011 | C | | 682,992 | 06/30/2010 | 06/30/2020 | Warrants |
| Warrants | \$ 0.55 | 12/22/2011 | 12/22/2011 | C | | 910,655 | 06/30/2010 | 06/30/2020 | Warrants |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Piluso Charles M.
401 FRANKLIN AVE
SUITE 103
GARDEN CITY, NY 11530

X

President, CEO, CFO Chairman of the Board

Signatures

/s/ Charles M.
Piluso

02/06/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Past Due Interest on Convertible Debt based on March 2011 share price of \$0.41 per share
- (2) Current and Future Interest on Convertible Debt based on November 2011 share price of \$0.85 per share
- (3) The Warrants were purchased together with the Convertible Debt and are included in the Convertible Debt purchase price of \$230,769.24
- (4) The Warrants were purchased together with the Convertible Debt and are included in the Convertible Debt purchase price of \$307,692.45

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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