Preiss Chad Robert Form 4 May 03, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * **Preiss Chad Robert**

(First)

2. Issuer Name and Ticker or Trading Symbol

Woodward, Inc. [WWD]

05/02/2019

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

1081 WOODWARD WAY

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X__ Officer (give title Other (specify

below)

Pres., Industrial Control Syst 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

 $15,346^{(2)}$

Ι

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FORT COLLINS, CO 80524

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecurit	ties Acquired,	Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on Disposed (Instr. 3, 4	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Woodward, Inc. Common Stock	05/02/2019		M	14,000	A	\$ 23.18	31,127.457	D	
Woodward, Inc. Common Stock	05/02/2019		S	14,000	D	\$ 106.7862 (1)	17,127.457	D	
Woodward, Inc.							15 246 (2)	T	Woodward Retirement

Savings

Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Date (Month/Day/Year)	•	7. Title and A Underlying S (Instr. 3 and 4
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Nonqualified Stock Option (Right to buy)	\$ 23.18	05/02/2019		M	14,000	10/01/2010(3)	10/01/2019(3)	Woodward Inc. Common Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Preiss Chad Robert

1081 WOODWARD WAY Pres., Industrial Control Syst FORT COLLINS, CO 80524

Signatures

Rebecca L. Dees, by Power of

Attorney 05/03/2019

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person sold shares in multiple same day, same way open market sales, with prices ranging from \$106.75 to \$107.20 per share. The reporting person has reported these sales on an aggregate basis using the weighted average price for the sales. The reporting **(1)** person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- The information in this report regarding the number of shares held by the reporting person in the Woodward Retirement Savings Plan (the "Plan") is based on a calculation as of May 2, 2019.

(3)

Reporting Owners 2

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Options, which expire October 1, 2019 became exercisable as to 25% of the shares on October 1, 2010 and each one-year anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.