Drake Eileen P. Form 4 October 03, 2018

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Drake Eileen P.

Symbol Woodward, Inc. [WWD]

(Check all applicable)

(First) (Middle) (Last)

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year)

10/01/2018

X_ Director 10% Owner Other (specify Officer (give title

1081 WOODWARD WAY

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

(Instr. 4)

(Instr. 8)

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

FORT COLLINS, CO 80524

Person

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(9-02)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Following

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 4 6. Date Exercisable and Expiration 7. Title and A Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Date Underlying S Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4 (Month/Day/Year) (Instr. 3) Price of (Instr. 8) Acquired

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Derivative (A) or
Security Disposed of
(D)
(Instr. 3, 4.

(Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Date Title

Non-Qualified Stock Option \$ 79.81 10/01/2018 A 5,200 $10/01/2019_{\underline{(1)}}^{(1)}$ 09/30/2028 $_{\underline{(1)}}^{(1)}$ (Right to Buy)

Inc.
Common
Stock

Woodward

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Drake Eileen P. 1081 WOODWARD WAY X FORT COLLINS, CO 80524

Signatures

Rebecca L. Dees, by Power of Attorney

10/03/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options, which expire September 30, 2028, become exercisable as to 25% of the shares on October 1, 2019 and each one-year anniversary thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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