

JONAS HOWARD S  
Form 4  
August 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)  
C/O GENIE ENERGY LTD., 520  
BROAD STREET  
(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/10/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock, par value \$0.01 per share	07/10/2018		J <sup>(1)</sup>	V	1,574,326	D	\$ 0 0	D
Class A Common Stock, par value \$0.01 per share	07/10/2018		J <sup>(1)</sup>	V	1,574,326	A	\$ 0 1,574,326	I

By The  
Howard S.  
Jonas 2017  
Annuity  
Trust

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Class B Common Stock, par value \$.01 per share	07/10/2018	<u>J<sup>(1)</sup></u>	V	3,452,216	D	\$ 0	22,766	D	
Class B Common Stock, par value \$.01 per share	07/10/2018	<u>J<sup>(1)</sup></u>	V	3,452,216	A	\$ 0	4,062,488	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common Stock, par value \$.01 per share	07/12/2018	<u>J<sup>(1)</sup></u>	V	22,766	D	\$ 0	0	D	
Class B Common Stock, par value \$.01 per share	07/12/2018	<u>J<sup>(1)</sup></u>	V	22,766	A	\$ 0	4,085,254	I	By The Howard S. Jonas 2017 Annuity Trust
Class B Common Stock, par value \$.01 per share	08/01/2018	A		<u>227,899</u> <sup>(2)</sup>	A	\$ 0	227,899	D	
Class B Common Stock, par value \$.01 per share	08/01/2018	F		98,065 <sup>(3)</sup>	D	\$ 5.23	129,834	D	
Class B Common Stock, par value \$.01 per share							<u>1,579,337</u> <sup>(4)</sup>	I	By The Howard S. Jonas 2014 Annuity Trust
Class B Common Stock, par value \$.01 per							231,204	I	By Trust FBO Michael Jonas <sup>(5)</sup>

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share			
Class B Common Stock, par value \$.01 per share	302,486	I	By Trust FBO Samuel Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	419,223	I	By Trust FBO Joseph Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	417,247	I	By Trust FBO Tamar Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	418,526	I	By Trust FBO Rachel Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	421,321	I	By Trust FBO Leora Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	244,445	I	By Trust FBO David Jonas <sup>(5)</sup>
Class B Common Stock, par value \$.01 per share	418,461	I	By Trust FBO Jonathan Jonas <sup>(5)</sup>
Class B Common Stock, par value	443,879	I	By Trust FBO Miriam Jonas <sup>(5)</sup>

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Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Jonathan)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Son (Joseph)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock, par value \$.01 per share	1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock, par value \$.01 per share	275,047	I	By The Jonas Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

## Signatures

Joyce J. Mason, by Power of Attorney  
 Date: 08/02/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person transferred these shares from his own direct holdings to The Howard S. Jonas 2017 Annuity Trust.
- (2) Grant of immediately vesting Restricted Stock.
- (3) Represents shares withheld by the Issuer for tax purposes upon vesting of Restricted Stock.
- (4) Includes 600,000 restricted shares that vest on December 31, 2018.

These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust. Mr. (5) Jonas disclaims beneficial ownership of these shares and does not exercise or share voting or dispositive power or investment control of these shares and has no pecuniary interest in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.