

ILLIG CLIFFORD W
Form 4
March 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	03/05/2018		J ⁽¹⁾	707	A	\$ 0	10,958,478	I	by Revocable Trust
Common Stock	03/05/2018		M	40,000	A	\$ 10.055	10,998,478	I	by Revocable Trust
Common Stock	03/05/2018		F	19,447	D	\$ 64.33 ⁽²⁾	10,979,031	I	by Revocable Trust
Common							75,777	I	by 401(k)

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Stock			Plan
Common Stock	1,229,719	D	
Common Stock	782,668	I	By spouse
Common Stock	91,000	I	By Trust as Co-Trustee
Common Stock	108,000	I	By Trust as Co-Trustee
Common Stock	392,668	I	By Trust as Co-Trustee
Common Stock	392,664	I	By Trust as Co-Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underlyi (Instr. 3 a
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 10.055	03/05/2018		M	40,000	03/14/2013 03/14/2018	Comm Stock
Restricted Stock Units	\$ 0	03/05/2018		J ⁽¹⁾	1,000	03/05/2018 03/05/2018	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 62.94	03/02/2018		A	22,000	03/02/2020 ⁽³⁾ 03/02/2028	Comm Stock
Restricted Stock Units	\$ 0	03/02/2018		A	2,640 ⁽⁵⁾	03/02/2021 03/02/2021	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 9.18					03/06/2011 03/06/2019	Comm Stock

Non-Qualified Stock Option (right to buy)	\$ 21.3	03/12/2012	03/12/2020	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 25.8	03/11/2013	03/11/2021	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 38.43	03/09/2014	03/09/2022	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 44.615	03/01/2015	03/01/2023	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 60.37	03/07/2016	03/07/2024	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 70.91	03/12/2017	03/12/2025	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 54.01	03/11/2018	03/11/2026	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 55.74	03/03/2019	03/03/2027	Comm Stock
Non-Qualified Stock Option (right to buy)	\$ 63.44	08/15/2019	08/15/2027	Comm Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Vice Chairman	

Signatures

/s/Shane M. Dawson, by Power of
Attorney

03/06/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Vesting of restricted stock units, net of 293 shares withheld to satisfy income tax withholdings.
- (2) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.
- (3) Options are exercisable per the following schedule: 40% - 03/02/2020, 20% - 03/02/2021, 20% - 03/02/2022, 20% - 03/02/2023.
- (4) This transaction represents a grant of options to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.
- (5) Each restricted stock unit represents a contingent right to receive one share of Cerner Corporation common stock. The restricted stock units are eligible for vesting on 03/02/2021.
- (6) This transaction represents a grant of restricted stock units to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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