

MILLER STUART A  
Form 4  
August 10, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLER STUART A

2. Issuer Name and Ticker or Trading Symbol  
LENNAR CORP /NEW/ [LEN, LEN.B]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
700 NW 107TH AVENUE, SUITE 400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/08/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

MIAMI, FL 33172

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Class A Common Stock            | 08/08/2017                           |  | F                              | (1)   | \$ 14,543   | D  | 1,157,229   |
| Class A Common Stock            | 08/08/2017                           |  | F                              | (2)   | \$ 29,086   | D  | 1,128,143   |
| Class B Common Stock            |                                      |  |                                |   |   | D  | 97,630  |
| Class A                         |                                      |  |                                |   |   | I  | 36,850  |
|                                 |                                      |  |                                |   |   |  | By Trust  |

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|                      |            |   |  |  |  |  |                     |
|----------------------|------------|---|--|--|--|--|---------------------|
| Common Stock         |            |   |  |  |  |  | (3)                 |
| Class A Common Stock | 18,871     | I |  |  |  |  | By ESOP Trust       |
| Class B Common Stock | 1,932      | I |  |  |  |  | By ESOP Trust       |
| Class B Common Stock | 21,207,996 | I |  |  |  |  | By Family Trust (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| MILLER STUART A<br>700 NW 107TH AVENUE<br>SUITE 400<br>MIAMI, FL 33172 | X             | X         | Chief Executive Officer |       |

## Signatures

/s/ Mark Sustana as attorney-in-fact for Stuart  
Miller

08/10/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person surrendered shares to pay tax liability on restricted stock pursuant to a 10b5-1 plan. The restricted stock was originally granted on June 23, 2015. On August 8, 2017, the reporting person became eligible for "retirement", as defined in the Lennar Corporation 2016 Equity Incentive Plan, and, as a result, the restricted stock was deemed taxable under applicable tax rules. The reporting person has no intention to retire.

(2) The reporting person surrendered shares to pay tax liability on restricted stock pursuant to a 10b5-1 plan. The restricted stock was originally granted on June 22, 2016. On August 8, 2017, the reporting person became eligible for "retirement", as defined in the Lennar Corporation 2016 Equity Incentive Plan, and, as a result, the restricted stock was deemed taxable under applicable tax rules. The reporting person has no intention to retire.

(3) Mr. Miller has sole voting and investment power with respect to these shares, even though he has only limited pecuniary interest in these shares. Mr. Miller disclaims beneficial ownership of these shares except to the extent of such pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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