ZIX CORP Form 4 May 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Common

Stock

05/02/2017

1. Name and Address of Reporting Person * SPURR RICHARD			Symbol	2. Issuer Name and Ticker or Trading Symbol ZIX CORP [ZIXI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2711 NORT AVENUE, S	(First) H HASKELL SUITE 2200	(Middle)	3. Date of (Month/D 05/01/20	•				_X_ Director Officer (give below)	10%	Owner er (specify		
DALLAS, T		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution Date any (Month/Day/		on Date, if	Code (Instr. 8)		sposed 4 and 5 (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/01/2017			Code M	85,000	(D)	Price \$ 4.87	208,048	D			
Common Stock	05/01/2017			S	85,000	D	\$ 5.57 (1)	123,048	D			
Common Stock	05/02/2017			M	31,010	A	\$ 4.87	154,058	D			

S

\$

(2)

5.56 123,048

D

31,010 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 4.87	05/01/2017		M		85,000	<u>(3)</u>	12/19/2017	Common Stock	85,000
Common Stock Option	\$ 4.87	05/02/2017		M		31,010	<u>(3)</u>	12/19/2017	Common Stock	31,010

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SPURR RICHARD

2711 NORTH HASKELL AVENUE
SUITE 2200
DALLAS, TX 75204

Signatures

/s/ Justin K. Ferguson, Attorney-in-Fact 05/03/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.47 to \$5.63, inclusive. The reporting person undertakes to provide to Zix Corporation, any security holder of Zix Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

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- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.55 to \$5.67, inclusive. The reporting person undertakes to provide to Zix Corporation, any security holder of Zix Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- (3) Grant of 400,000 options on December 20, 2007 vested quarterly and pro-rata over three years. These options expire December 19, 2017. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.