CONOCOPHILLIPS

Form 4

February 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

Hirshberg Al J.	ung 1 013011 _	Symbol	Issuer			
		CONOCOPHILLIPS [COP]	(Check all applicable)			
(Last) (First)	(Middle)	3. Date of Earliest Transaction				
600 NORTH DAIRY ASHFORD		(Month/Day/Year) 02/18/2017	Director 10% Owner _X_ Officer (give title Other (specify below) Executive Vice President			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

5 Relationship of Reporting Person(s) to

HOUSTON, TX 770	٧,)
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Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect Be						icially Owned				
	Security		Execution Date, if any	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or	Price	Transaction(s)		
		02/18/2017		D	33,930	D		55,325	D	
	Common Stock	02/18/2017		F	14,226	D	\$ 47.67	55,325	D	
	Common Stock							4,000	I	As Trustee for The Charles S. Hirshberg, MD Revocable Trust
	Common Stock							5,000	Ι	As Trustee for The Charles S.

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Hirshberg, MD and Dorothy W. Hirshberg Family Trust

Common Stock 1,399.644

By ConocoPhillips Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(2)</u>	02/18/2017		M	33,930	<u>(3)</u>	<u>(4)</u>	Common Stock	33,930	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hirshberg Al J.

600 NORTH DAIRY ASHFORD Executive Vice President

HOUSTON, TX 77079

Signatures

Stephen D. Elison (by Power of Attorney filed with the Commission on February 7, 2013)

02/22/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Includes units acquired through routine dividend transactions that are exempt under rule 16a-11.
- (2) The stock units represent ConocoPhillips common stock on a 1-for-1 basis.
 - The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; (d) termination of employment following a
- (3) change in control; or (e) February 18, 2017. During the escrow period, the reporting person may not dispose of the stock units. The stock units will be settled in cash on the later of (a) the end of the escrow period or (b) the earlier of (i) death (ii) February 18, 2017 or (iii) six months after separation from service in which case the stock units will be settled in cash based on the fair market value of the units on that date. The reporting person may also elect to defer all or part of the settlement value of the units to a later date.
- (4) The stock units do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.