Edgar Filing: Forestar Group Inc. - Form 4

Forestar Grou Form 4	•										
February 16, 2	Л	UNITED STATES SECURITIES AND EXCHANGE COMMISSION									
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contir <i>See</i> Instruct 1(b).	r STATEM Filed purs Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5		
(Print or Type Re	esponses)										
Powers William JR Syn			2. Issuer Name and Ticker or Trading Symbol Forestar Group Inc. [FOR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month			Date of Earliest Transaction onth/Day/Year) 14/2017				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
AUSTIN, TX	3 78746							More than One Re			
(City)	(State) (Z	Zip) T	able I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	xecution Date, if TransactionAcquired (A) or ny Code Disposed of (D) Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/14/2017		А	7,239 (1)	А	\$0	78,646	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Den Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) (2)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000	
Restricted Share Units (3)	<u>(3)</u>					(3)	(3)	Common Stock	(3)	

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Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	irector 10% Owner O		Other				
Powers William JR 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	Х							
Signatures								
David M. Grimm signing on bel Powers, Jr.	02/16/2017							
<u>**</u> Signature of Reportin		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted share units accrued under a Company Plan to be settled following Reporting Person's retirement. All restricted share units are (1) vested except a portion of those granted on 02/14/2017 that will vest as follows: 1,448 on 05/9/2017; 1,448 on 08/08/2017; 1,448 on 11/14/2017.
- (2) Vesting schedule for Options granted 02/12/2008 Exercise price is \$28.85: Options Exercisable 02/12/2009 6,500; Options Exercisable 02/12/2010 6,500; and Options Exercisable 02/12/2011 7,000.
- (3) Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.