DUNKIN' BRANDS GROUP, INC.

Form 4

October 31, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

Common

Stock

10/28/2016

(Print or Type Responses)

| 1. Name and Add VARUGHES | • | ting Person * | 2. Issuer Name and Ticker or Trading Symbol DUNKIN' BRANDS GROUP, INC. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---------------------------------|----------|---------------|---|--|--|--|
| (Last) C/O DUNKIN INC., 130 RO | | | [DNKN] 3. Date of Earliest Transaction (Month/Day/Year) 10/28/2016 | Director 10% Owner X Officer (give title Other (specify below) VP, International | | |
| CANTON, M | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | |

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|---|---|--|---|------------------|-------------|--|--|---|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 10/28/2016 | | M | 1,095 | A | \$ 5.03 | 1,095 | D | |
| Common Stock | 10/28/2016 | | M | 6,000 | A | \$ 24.69 | 7,095 | D | |

7,095 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option to Purchase Common Stock | \$ 5.03 | 10/28/2016 | | M | 1,095 | <u>(1)</u> | 08/06/2020 | Common Stock | 1,095 |
| Option to Purchase Common Stock | \$ 24.69 | 10/28/2016 | | M | 6,000 | <u>(2)</u> | 12/21/2021 | Common Stock | 6,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VARUGHESE JOHN

C/O DUNKIN' BRANDS GROUP, INC. VP,

130 ROYALL STREET International

CANTON, MA 02021

Signatures

/s/ Ryan Schaffer, as attorney-in-fact for John Varughese 10/31/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in five equal annual installments that began on 8/06/2011.
- (2) This option vests in four equal annual installments that began on 12/21/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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