

Genie Energy Ltd.  
Form 4  
June 22, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)  
06/21/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                 | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| Class B Common Stock, par value \$.01 per share |                                      |  |                                |   | 332,004 <sup>(1)</sup>  | D  |   |
| Class B Common Stock, par value \$.01 per share | 06/21/2016                           |  | J                              | 104,376 D <sup>(2)</sup>  | 276,480   | I  | By Trust FBO Samuel Jonas <sup>(3)</sup>              |
| Class B Common Stock                            | 06/21/2016                           |  | J                              | 13,047 A <sup>(2)</sup>   | 393,208   | I  | By Trust FBO Joseph                                   |

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|   |            |   |        |   |     |         |   |  |
|---|------------|---|--------|---|-----|---------|---|--|
| Stock, par value \$.01 per share                |            |   |        |   |     |         |   | Jonas <sup>(3)</sup>                       |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 393,382 | I | By Trust FBO Tamar Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 393,072 | I | By Trust FBO Rachel Jonas <sup>(3)</sup>   |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 393,828 | I | By Trust FBO Leora Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 204,167 | I | By Trust FBO David Jonas <sup>(3)</sup>    |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 382,371 | I | By Trust FBO Michael Jonas <sup>(3)</sup>  |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 394,694 | I | By Trust FBO Jonathan Jonas <sup>(3)</sup> |
| Class B Common Stock, par value \$.01 per share | 06/21/2016 | J | 13,047 | A | (2) | 394,543 | I | By Trust FBO Miriam Jonas <sup>(3)</sup>   |
| Class B Common Stock, par value \$.01 per share |            |   |        |   |     | 1,556   | I | Custodial for Son (Jonathan)               |
| Class B Common Stock, par                       |            |   |        |   |     | 1,556   | I | Custodial for Daughter                     |

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|   |  |  |  |                          |  |   |  |   |
|---|--|--|--|--------------------------|--|---|--|---|
| value \$.01<br>per share                                    |  |  |  |                          |  |   |  | (Rachel)  |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share |  |  |  | 1,556                    |  | I |  | Custodial<br>for Son<br>(Joseph)                      |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share |  |  |  | 1,556                    |  | I |  | Custodial<br>for<br>Daughter<br>(Tamar)               |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share |  |  |  | 1,556                    |  | I |  | Custodial<br>for<br>Daughter<br>(Miriam)              |
| Class B<br>Common<br>Stock, par<br>value \$.01<br>per share |  |  |  | 4,133,512 <sup>(4)</sup> |  | I |  | By The<br>Howard S.<br>Jonas 2014<br>Annuity<br>Trust |
| Class A<br>Common<br>Stock, par<br>value \$.01<br>per share |  |  |  | 1,574,326                |  | D |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Benef<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  |  | Title   |   |   |

| Date<br>Exercisable | Expiration<br>Date | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------|--------------------|--|
|---------------------|--------------------|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| JONAS HOWARD S<br>C/O GENIE ENERGY LTD.<br>520 BROAD STREET<br>NEWARK, NJ 07102 | X             | X         | Chairman of the Board & CEO |       |

## Signatures

Joyce J. Mason, by Power of  
Attorney

06/22/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 300,000 restricted shares that vest on December 31, 2017.

(2) These shares were transferred from the 1996 Annuity Trust for the benefit of the Reporting Person's son, Samuel Jonas, to the Reporting Person's other children's individuals trusts.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

(4) Includes 600,000 restricted shares that vest on December 31, 2016, 300,000 restricted shares that vest on December 31, 2017 and 600,000 restricted shares that vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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