Edgar Filing: Cornerstone OnDemand Inc - Form 4

| Cornerstone C | OnDemand In | с | | | | | | | | | | |
|---|--|---|--|--|--------------------|---|---|---------|--|--|---|--|
| Form 4 | | | | | | | | | | | | |
| July 13, 2015 | Л | | | | | | | | | OMB A | PPROVAL | |
| FORM | SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | 3235-0287 | | | | | |
| Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b). | Filed p Section 1 | Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | Expires: Estimated a burden hou response | Expires:January 31, 2005Estimated average burden hours per response0.5 | |
| (Print or Type Re | esponses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Belliveau Vincent | | | 2. Issuer Name and Ticker or Trading Symbol Cornerstone OnDemand Inc [CSOD] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) C/O CORNERSTONE ONDEMAND, INC., 1601 CLOVERFIELD BLVD., SUITE 620 SOUTH | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/09/2015 | | | | Director 10% Owner Officer (give title 0ther (specify below) below) SVP and GM of EMEA | | | | | |
| ς αντά Μο | Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| | | | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-l | Der | ivative S | ecurit | ies Acq | uired, Disposed o | f, or Beneficial | ly Owned | |
| (Instr. 3) | 2. Transaction I (Month/Day/Ye | ear) Execution any | | 3. Transact Code (Instr. 8) Code | tion(()) (| (A) or Dis (D) (Instr. 3, 4) | sposed | of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 07/09/2015 | | | А | | 23,500 (<u>1)</u> | А | \$0 | 121,433 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and 4 | Securities |
|---|---|---|---|--|--|---|--------------------|---|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option (right to buy) | \$ 35.36 | 07/09/2015 | | A | 56,000 | 07/01/2016 <u>(2)</u> | 07/09/2025 | Common Stock | 56,000 |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|--------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Belliveau Vincent C/O CORNERSTONE ONDEMAND, INC. 1601 CLOVERFIELD BLVD., SUITE 620 SOUTH SANTA MONICA, CA 90404 | | | SVP and GM of EMEA | | |

Signatures

| /s/ Adam J. Weiss, by Power of | |
|---------------------------------|------------|
| Attorney | 07/13/2015 |
| **Signature of Reporting Person | Date |

)ate

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share is represented by a Restricted Stock Unit ("RSU"). One-fourth (1/4) of the total RSUs will vest on each of the first four (4) (1) anniversaries of July 1, 2015 (the "Vesting Commencement Date"), subject to the Reporting Person's continued service as of each such vesting date.

One-fourth (1/4) of the shares subject to the option will vest on the first anniversary of the Vesting Commencement Date, and the (2) remaining shares will vest in equal monthly installments over the following 36 months, subject to the Reporting Person's continued

service as of each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.