PATTERSON UTI ENERGY INC

Form 4 April 23, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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5. Relationship of Reporting Person(s) to

Check this box if no longer

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

par value

(Print or Type Responses)

1. Name and Address of Reporting Person *

BERNS KENNETH N			Symbol PATTERSON UTI ENERGY INC [PTEN]					(Check all applicable)		
(Last) 1801 CENT EAST, SUI	(First) FURY PARK TE 1111	(Middle)	3. Date of (Month/E) 04/21/2					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President		
LOS ANGE	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative (Secur	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4	sposed 4 and 3 (A) or	l of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value per share	04/21/2015			Code V	Amount 44,500 (1)	(D)	Price	311,741	D	
Common Stock, \$.01 par value per share	04/21/2015			A	96,000 (2)	A	\$ 20.33	407,741	D	
Common Stock, \$.01	04/21/2015			F	50,093 (3)	D	\$ 20.33	357,648	D	

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per share

Common

Stock, \$.01 par value 04/22/2015 F 8,226 D \$ 349,422 D

per share

 $\begin{array}{c} \text{Common} \\ \text{Stock, $\$.01} \\ \text{par value} \\ \text{per share} \end{array} \qquad \begin{array}{c} \text{By} \\ \text{140,000} \quad \text{I} \\ \\ \text{\frac{(5)}{2}} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 20.33	04/21/2015		A	154,200	<u>(6)</u>	04/20/2025	Common Stock, \$.01 par value per share	154,200

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BERNS KENNETH N 1801 CENTURY PARK EAST SUITE 1111 LOS ANGELES, CA 90067	X		Senior Vice President				

Signatures

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on 3/29/2013 /s/ Barry Huntsman

04/23/2015

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vests on April 21, 2016 and the remainder vests in equal monthly installments over the twenty-four months following April 21, 2016.
- (2) Shares received in settlement of the 2012 Performance Unit grant.
- (3) Shares disposed to pay applicable withholding taxes on shares received from 2012 Performance Unit grant.
- (4) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/22/2015.
- (5) Held by trust(s) for which the reporting person is the trustee.
- (6) One-third of the options vests on April 21, 2016 and the remainder vests in equal monthly installments over the twenty-four months following April 21, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3

Date