Woodward, Form 4											
October 03, 2	1 /								PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5	6. Filed pur	<b>MENT O</b>		Estimated a burden hou response	urs per						
obligation may cont <i>See</i> Instru 1(b).	ns Section 17( inue. action	a) of the l	Public U	Itility Hol	ding Cor		of 1935 or Secti				
(Print or Type I	Responses)										
1. Name and A GENDRON	2. Issuer Name <b>and</b> Ticker or Trading Symbol Woodward, Inc. [WWD]				5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (A	(Middle) 3. Date of Earliest Transaction						eck all applicable	k all applicable)		
1000 E. DR	(Month/Day/Year) 10/01/2014			X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO							
	4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>							
	LINS, CO 80525						Person				
(City)	(State)	(Zip)		ole I - Non-l			cquired, Disposed		lly Owned		
	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Damindan Dan	out on a compute line	for each al	and of and				an in dina atla				
Keminder: Kep	ort on a separate line	tor each cl	ass of sec	unues bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Employee Stock Option (Right to Buy)	\$ 46.55	10/01/2014		A		180,800		10/01/2015 <u>(1)</u>	09/30/2024	Woodward Inc. Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GENDRON THOMAS A 1000 E. DRAKE ROAD FORT COLLINS, CO 80525	Х		President and CEO					
Signatures								
A. Lynn DeGeorge, by Power of Attorney	of	f 10/03/2014						

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable at the rate of 25% per year beginning October 1, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.