Edgar Filing: COMMVAULT SYSTEMS INC - Form 4

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Form 4	JLT SYSTEMS I	NC									
March 07, 20										PROVAL	
FORM	JRITIES AND EXCHANGE COMMISSIO /ashington, D.C. 20549					OMB Number:	3235-0287				
Check th if no long		x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:	January 31,	
subject to Section 1	b SIAIEN								Estimated average burden hours per		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 or 30(h) of the Investment Company Act of 1940							1935 or Section	response 0.			
(Print or Type I	Responses)										
			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			COMMVAULT SYSTEMS INC [CVLT]					(Check all applicable)			
((Month/Dav/Year)				-	_X_ Director 10% Owner _X_ Officer (give title Other (specify below)			
2 CRESCEI	NIFLACE							Chairman,	, President & C	CEO	
				endment, D nth/Day/Yea	ate Original ^(r)		1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
OCEANPO	RT, NJ 07757						-	Form filed by Mo Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	4. Securitie poor Disposed (Instr. 3, 4 a	d of (Ê))	 A) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price				
Stock (1)	03/05/2014	03/05/20)14	М	148,339	A	\$6	2,606,833	D		
Common Stock (1)	03/05/2014	03/05/20	014	S	148,339	D	\$ 70.05 (2)	2,458,494	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options to Purchase Common Stock (1)	\$ 6	03/05/2014	03/05/2014	М		148,339	(3)	05/06/2014	Common Stock	148,339

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HAMMER N ROBERT 2 CRESCENT PLACE OCEANPORT, NJ 07757	Х		Chairman, President & CEO					
Signatures								
Warren H. Mondschein, Attorney-in-Fact		03/07/2014						
<u>**</u> Signature of Reporting Person		Dat	e					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) Represents average sale price.
- (3) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.