Edgar Filing: PANHANDLE OIL & GAS INC - Form 4

Form 4	LE OIL & GAS	INC										
February 12,											PROVAL	
FORM	4 UNITED) STATES						IGE CO	OMMISSION	OMB	3235-0287	
Check thi	s box		Was	hington	I , I	D.C. 205	49			Number: Expires:	January 31,	
if no long subject to Section 10 Form 4 or	SIAIE 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES									2005 verage s per 0.5	
Form 5 obligatior may conti <i>See</i> Instru 1(b).	^{is} Section 17	(a) of the		ility Ho	ldi	ing Com	pany	Act of 1	Act of 1934, 1935 or Section	l		
(Print or Type R	lesponses)											
1. Name and Address of Reporting Person <u>*</u> LIGON DUKE R			2. Issuer Name and Ticker or Trading Symbol PANHANDLE OIL & GAS INC]	5. Relationship of Reporting Person(s) to Issuer			
[PHX]						(Check all applicable)						
(Last) (First) (Middle) 5400 N. GRAND BLVD., SUITE			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2014					-	X_ Director 10% Owner Officer (give titleOther (specify below)below)			
300		JOIL	02/10/20	<i>J</i> 1 4								
Filed(Mo				nth/Day/Year) Applicable Line) _X_ Form filed by Or					int/Group Filing(Check One Reporting Person Iore than One Reporting			
UKLAHUM	A CITY, OK 7	3112						I	Person		. C	
(City)	(State)	(Zip)	Table	e I - Non-	De	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Yea	r) Executi any		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Panhandle				Code	V	Amount	(D)	Price	(IIISU: 5 and 4)			
Class A Common	02/10/2014	10/2014 02/10/		S		200	D	\$ 36.42	211,017	D		
Panhandle Class A Common	02/10/2014	02/10/	2014	S		6,695	D	\$ 36.4	204,322	D		
Panhandle Class A Common	02/10/2014	02/10/	2014	S		728	D	\$ 36.35	203,594	D		
Panhandle	02/10/2014	02/10/	2014	S		1 000	D	\$	202 594	D		

Class A Common						36.27		
Panhandle Class A Common	02/10/2014	02/10/2014	S	100	D	\$ 36.24	202,494	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	12,000	D	\$ 36.2	190,494	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	1,500	D	\$ 36.15	188,994	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	300	D	\$ 36.11	188,694	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	400	D	\$ 36.08	188,294	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	800	D	\$ 36.07	187,494	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	3,500	D	\$ 36.06	183,994	D
Panhandle Class A Common	02/10/2014	02/10/2014	S	1,400	D	\$ 36	182,594	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
, ,	Derivative				Securities	3	(Instr. 3 and 4)	. ,	Owne
	Security				Acquired		· · · ·		Follo
	2				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				
					.,				
				Code V	(A) (D)		Title		

DateExpirationExercisableDate

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LIGON DUKE R 5400 N. GRAND BLVD., SUITE 300 OKLAHOMA CITY, OK 73112	Х							
Signatures								
Duke R. Ligon, by Lonnie J. Lowry, At	02/12/2014							
<u>**</u> Signature of Reporting Person	Date							
Explanation of Respon	ses:							

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.