Xylem Inc. Form 4 January 17, 2014

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* LORANGER STEVEN R

(Last) (First) (Middle)

1 INTERNATIONAL DRIVE, C/O XYLEM INC.

(Street)

Xylem Inc. [XYL] 3. Date of Earliest Transaction

Symbol

(Month/Day/Year)

01/15/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

\_X\_ Director 10% Owner Other (specify \_X\_\_ Officer (give title below)

Chief Executive Officer and Pr

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

RYE BROOK, NY 10573

(City)	(State)	(Zip) Tal	ole I - Non	-Derivativ	e Secu	rities Acqui	red, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	curities Ownership eneficially Form: wned Direct (D) ellowing or Indirect eported (I) ansaction(s) (Instr. 4)	
Common Stock	01/15/2014		Code V M	Amount 89,235 (1)	(D)	Price \$ 32.5558	92,486	D	
Common Stock	01/15/2014		S	89,235 (1)	D	\$ 36.0772 (2)	3,251	D	
Common Stock							173,667 (3)	I	By Steven R. Loranger Revocable Trust
							50,551	I	

Common Stock			By Betsy Palmer Loranger Revocable Trust
Common Stock	600	I	By Donald Loranger Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 32.5558	01/15/2014		M	89,235	<u>(4)</u>	03/07/2014	Common Stock	89,235

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LORANGER STEVEN R 1 INTERNATIONAL DRIVE C/O XYLEM INC. RYE BROOK, NY 10573	X		Chief Executive Officer and Pr				

# **Signatures**

/s/ Hannah Skeete, Securities Counsel of Xylem Inc., by power of attorney for Steven R. 01/17/2014 Loranger

2 Reporting Owners

\*\*Signature of Reporting Person

#### Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale was made under a 10b5-1 plan previously adopted by the reporting person.
  - This price represents the approximate weighted average price per share of common stock (each, a "Share") of Xylem Inc. (the "Issuer"),
- of sales that were executed at prices ranging from 36.00 to 36.2500 per Share. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.
- (3) 30,201 shares previously reported as directly held, were transferred to the Steven R. Loranger Revocable Trust in a transaction exempt from reporting under Rule 16a-13.
- (4) These options are fully vested and exercisable.

#### **Remarks:**

#### Please see attached POA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3