Forestar Group Inc. Form 3

June 03, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Reddy Sabita C.

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/01/2013

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Forestar Group Inc. [FOR]

(Check all applicable)

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

6300 BEE CAVE

ROAD, Â BUILDING TWO,

SUITE 500

(Street)

Director _X__ Officer

10% Owner

Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice President - Accounting

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

AUSTIN. TXÂ 78746

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock $1,337 \stackrel{(1)}{=} \stackrel{(2)}{=}$

D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

5. 4. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy) $\frac{(3)}{4}$	(4)	02/03/2016	Common Stock	1,708	\$ 27.06	D	Â
Option (right to buy) $\frac{(3)}{4}$	(4)	02/02/2017	Common Stock	1,708	\$ 30.56	D	Â
Option (right to buy) (5)	(5)	02/12/2023	Commonn Stock	2,437	\$ 18.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
F-	Director	10% Owner	Officer	Other		
Reddy Sabita C. 6300 BEE CAVE ROAD BUILDING TWO, SUITE 500 AUSTIN, TX 78746	Â	Â	Vice President - Accounting	Â		

Signatures

David M. Grimm signing on behalf of Sabita C. Reddy

06/03/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share units granted on 02/12/2013 will vest on 02/12/2016, to be settled with one share of common stock for each restricted share unit.
- (2) In accordance with the Rights Agreement adopted by the Company on December 11, 2007, Preferred Stock Purchase Rights are deemed to be attached to the shares of Common Stock.
- (3) Shares acquired in a pro rata distribution by Temple-Inland Inc. through a spin-off effective December 28, 2007.
- (4) Options are fully vested and exercisable as of the date of this report.
- Vesting schedule for Options granted 02/12/2013: Options Exercisable 02/12/2014 609; Options Exercisable 02/12/2015 609; Options Exercisable 02/12/2016 609; and Options Exercisable 02/12/2017 610.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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