

Lyman James H  
Form 3  
March 20, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *       |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Lyman James H                                   |         | (Month/Day/Year)                     | AVIV REIT, INC. [AVIV]   |  |
| (Last)  | (First) | (Middle)                             | 03/20/2013   |  |
| C/O AVIV REIT, INC., 303 W. MADISON, SUITE 2400 |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)  |         |                                      | (Check all applicable)   |  |
| CHICAGO, IL 60606                               |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)  | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | CFO & Treasurer  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                 |   |  |   |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|  |  |   |  |  |   |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|  | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                                       |  |  |   |

(Instr. 5)

|                       |       |            |              |         |            |   |   |
|-----------------------|-------|------------|--------------|---------|------------|---|---|
| Employee Stock Option | Â (1) | 06/07/2022 | Common Stock | 54,936  | \$ 18.6543 | D | Â |
| Employee Stock Option | Â (2) | 06/07/2022 | Common Stock | 109,873 | \$ 18.6543 | D | Â |
| Employee Stock Option | Â (3) | 07/24/2022 | Common Stock | 3,199   | \$ 18.6505 | D | Â |
| Employee Stock Option | Â (2) | 07/24/2022 | Common Stock | 6,459   | \$ 18.6505 | D | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| Lyman James H<br>C/O AVIV REIT, INC.<br>303 W. MADISON, SUITE 2400<br>CHICAGO, IL 60606 | Â             | Â         | Â CFO & Treasurer | Â     |

## Signatures

/s/ Samuel H. Kovitz, as  
attorney-in-fact

03/20/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in 25% increments on each of the first four anniversaries of June 7, 2012 and shall vest in full upon a liquidity event, including the initial public offering of the common stock of Aviv REIT, Inc. (the "IPO").
- (2) These options vest upon a liquidity event, including the IPO, if certain performance thresholds are achieved.
- (3) These options vest in 25% increments on each of the first four anniversaries of July 24, 2012 and shall vest in full upon a liquidity event, including the IPO.

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### Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.