

BURKE ZANE M
Form 4
May 29, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURKE ZANE M

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/25/2012

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President

NORTH KANSAS
CITY, MO 64117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/25/2012		X			8,000	A	\$ 20.42	8,000	D	
Common Stock	05/25/2012		X			30,000	A	\$ 27.305	38,000	D	
Common Stock	05/25/2012		X			32,000	A	\$ 23.16	70,000	D	
Common Stock	05/25/2012		S			70,000	D	\$ 79.4607 (1) (2)	0	D	
									2,039.798	I	

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Common Stock							by ASPP account
Common Stock					6,031.71	I	by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 20.42	05/25/2012		X	8,000	04/25/2011 04/25/2016	Common Stock	8,
Non-Qualified Stock Option (right to buy)	\$ 27.305	05/25/2012		X	30,000	04/24/2009 04/24/2017	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 23.16	05/25/2012		X	32,000	04/25/2010 04/25/2018	Common Stock	32
Common Stock (Restricted)	\$ 76.86					06/01/2013 06/01/2015	Common Stock	5,
Non-Qualified Stock Option (right to buy)	\$ 5.5					10/05/2007 10/01/2023	Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 6.5					10/10/2007 10/10/2022	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 43.35					05/03/2012 05/03/2020	Common Stock	15

Non-Qualified Stock Option (right to buy)	\$ 26.34	05/01/2011	05/01/2019	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 59.12	05/16/2013	05/16/2021	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 76.86	03/09/2014	03/09/2022	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURKE ZANE M 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117			Executive Vice President	

Signatures

/s/Amy Abrams, by Power of
Attorney

05/29/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$79.00 to \$80.19.
- (2) Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.