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TROTTER J	OHNNY											
Form 4												
May 17, 201	2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB AF	OMB APPROVAL		
	UNITE	DSTATES		ITTES A hington,			NGE C	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer										January 31,		
subject to Section 1 Form 4 or Form 5	F CHANGES IN BENEFICIAL OWNE SECURITIES						Estimated a burden hour response	0				
obligation may cont <i>See</i> Instru 1(b).	inue. Section 1	7(a) of the		ility Hold	ling Con	ipany	y Act of	e Act of 1934, 1935 or Section 0	1			
(Print or Type F	Responses)											
TROTTER JOHNNY S			Symbol FIRST I	Name and	AL		ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	BANKSHARES INC [FFIN]											
(Month/I				f Earliest Transaction Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)				
P. O. BOX 7	/01		05/16/20)12				,	,			
				. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
ABILENE,	IX /9604-070	1						Person				
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any		ned 3. 4. Securities Acqu n Date, if Transactior(A) or Disposed o Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common stock	05/16/2012			Р	500	А	\$ 32.75	148,510	D			
Common stock								1,350	Ι	By Spouse		
Common stock								27,061	Ι	By Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	nsactionNumber Expiration le of (Month/D			Amou Under Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owner Name / Address		Relationsh						
	Director	10% Owner	Officer	Other				
TROTTER JOHNNY								
P. O. BOX 701	Х							
ABILENE, TX 79604-0701								
Signatures								
By: J. Bruce Hildebrand Attorn Trotter		05/17/2012						
<u>**</u> Signature of Report		Date						
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.