Edwards Steve Form 4 May 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31, 2005

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OMB APPROVAL

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Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address o Edwards Steve	f Reporting Person *	2. Issuer Name and Ticker or Trading Symbol NEUSTAR INC [NSR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (Fir	rst) (Middle)	3. Date of Earliest Transaction	(Check an applicable)		
21575 RIDGETOP	CIRCLE	(Month/Day/Year) 05/08/2012	Director 10% Owner Sylventrial Officer (give title Other (specify below) SVP, Carrier Services		
(Street) STERLING, VA 20166		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Ad Transaction(A) or Dispose Code (Instr. 3, 4 and (Instr. 8)			of (D)	5. Amount of Securities Beneficially Owned Following Reported	ities Form: Direct ficially (D) or d Indirect (I) wing (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	05/08/2012		M	43,760	A	\$0	75,276 <u>(1)</u>	D	
Class A Common Stock	05/08/2012		M	27,535	A	\$0	102,811	D	
Class A Common Stock	05/08/2012		M	17,699	A	\$0	120,510	D	
Class A Common	05/08/2012		M	8,800	A	\$ 0	129,310	D	

Stock

Class A \$ \$ Common 05/08/2012 \$ \$ 86,333 D $34.7 42,977 \frac{(1)}{2}$ D Stock $\frac{(2)}{2}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options	\$ 21.06	05/08/2012		M	43,760	(3)	09/11/2015	Class A Common Stock	43,760	
Employee Stock Options	\$ 15.39	05/08/2012		M	27,535	<u>(4)</u>	02/23/2016	Class A Common Stock	27,535	
Employee Stock Options	\$ 22.82	05/08/2012		M	17,699	<u>(5)</u>	02/23/2017	Class A Common Stock	17,699	
Employee Stock Options	\$ 26.45	05/08/2012		M	8,800	<u>(6)</u>	02/22/2018	Class A Common Stock	8,800	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Edwards Steve

21575 RIDGETOP CIRCLE SVP, Carrier Services STERLING, VA 20166

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Signatures

/s/ Paul S. Lalljie, by power of attorney

05/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares that are subject to restricted stock agreements under the NeuStar, Inc. 2005 Stock Incentive Plan and the NeuStar, Inc. 2009 Stock Incentive Plan.
- This transaction was executed in multiple trades at prices ranging from \$34.43 to \$35.00. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) 45,844 options are immediately exercisable with the remaining options vesting in monthly installments through August 2012.
- (4) 29,065 options are immediately exercisable with the remaining options vesting in monthly installments through February 2013.
- (5) 19,173 options are immediately exercisable with the remaining options vesting in monthly installments through February 2014.
- (6) 10,266 options are immediately exercisable with the remaining options vesting in monthly installments through February 2015.

Remarks:

***All of the sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Per Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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