

ANDERSON DANIEL T
 Form 4
 February 28, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ANDERSON DANIEL T

2. Issuer Name and Ticker or Trading Symbol
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 480 W DUSSEL DR
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/24/2012

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 President, Retail

MAUMEE, OH 43537
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
COMMON STOCK	02/24/2012		G		105	D	\$ 45.24	12,341.43	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	02/24/2012		G		119	D	\$ 45.24	13,855.41	I	LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
	02/24/2012		G		10	D		1,348.94	I	

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COMMON STOCK						\$ 45.24				Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/24/2012		G	10	D	\$ 45.24	1,348.94	I		Dick Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK							243,769	D		
PERFORMANCE SHARE UNIT							2,450 ⁽¹⁾	D		
PERFORMANCE SHARE UNIT							4,000 ⁽¹⁾	D		
PERFORMANCE SHARE UNIT (2014)							2,100 ⁽¹⁾	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De
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