

Stumme Brent
Form 4
December 29, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stumme Brent

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LOOPNET, INC., 2100 E. ROUTE, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
12/27/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

CFO and VP, Finance/Admin

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GLENDORA, CA 91740

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/27/2011		M		\$ 7.26 206,578	D	
Common Stock	12/27/2011		F ⁽¹⁾		\$ 18.31 102,223	D	
Common Stock	12/27/2011		M		\$ 11.06 165,868	D	
Common Stock	12/27/2011		F ⁽¹⁾		\$ 18.31 115,659	D	
Common Stock	12/27/2011		M		\$ 9.97 138,575	D	

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Common Stock	12/27/2011	F ⁽¹⁾	17,352	D	\$ 18.31	121,223	D	
Common Stock	12/27/2011	M	45,000	A	\$ 16.07	166,223	D	
Common Stock	12/27/2011	F ⁽¹⁾	42,065	D	\$ 18.31	124,158	D	
Common Stock	12/27/2011	M	51,770	A	\$ 4.075	175,928	D	
Common Stock	12/27/2011	F ⁽¹⁾	30,310	D	\$ 18.31	145,618	D	
Common Stock						6,141	I	The Stumme Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Option (Right to Buy)	\$ 7.26	12/27/2011		M	159,374	03/13/2009 ⁽²⁾ 02/12/2016	Common Stock 159,374
Stock Option (Right to Buy)	\$ 11.06	12/27/2011		M	63,645	02/09/2008 ⁽²⁾ 01/08/2015	Common Stock 63,645
Stock Option (Right to Buy)	\$ 9.97	12/27/2011		M	22,916	03/11/2010 ⁽²⁾ 02/10/2017	Common Stock 22,916
	\$ 16.07	12/27/2011		M	45,000	04/21/2007 ⁽²⁾ 03/20/2014	45,000

