DUNKIN' BRANDS GROUP, INC.

Form 4

December 13, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Check this box

January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAIN CAPITAL INVESTORS LLC 2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

DUNKIN' BRANDS GROUP, INC.

(Check all applicable)

[DNKN]

(Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director Officer (give title

X__ 10% Owner Other (specify

JOHN HANCOCK TOWER, 200

(Street)

(State)

(First)

CLARENDON STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

Filed(Month/Day/Year)

(Month/Day/Year)

12/09/2011

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

BOSTON, MA 02116

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired (A) or 5. Amount of TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

6. 7. Nature of Securities Ownership Indirect Beneficially Form: Beneficial Ownership Owned Direct (D) or Indirect Following (Instr. 4)

Reported (I) Transaction(s)

(Instr. 4)

(Instr. 3 and 4)

(D) Price Code V Amount

(A)

or

Common Stock,

par value

12/09/2011 \$0.001

S 633,385 D 22,154,598

See footnotes (1)(2)(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. conNumber of Derivativ Securities Acquired (A) or Disposed of (D)			7. Titl Amou Under Securi (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
topotting of their tunio, reduces	Director	10% Owner	Officer	Other			
BAIN CAPITAL INVESTORS LLC JOHN HANCOCK TOWER 200 CLARENDON STREET BOSTON, MA 02116		X					
Bain Capital Integral Investors 2006, LLC JOHN HANCOCK TOWER 200 CLARENDON STREET BOSTON, MA 02116		X					
BCIP TCV, LLC JOHN HANCOCK TOWER 200 CLARENDON STREET BOSTON, MA 02116		X					
BCIP Associates-G 200 CLARENDON STREET BOSTON, MA 02116		X					
Signatures							
By:/s/ Mark							

By:/s/ Mark 12/12/2011 Nunnelly **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- Bain Capital Investors, LLC ("BCI") is the administrative member of Bain Capital Integral Investors 2006, LLC ("BC Integral"). As a result, BCI may be deemed to share voting and dispositive power with respect to the shares of Common Stock held by BC Integral. BCI disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein. On 12/9/2011, BC Integral sold 627,395 shares of Common Stock. Following such sale, BC Integral held 21,945,076 shares of Common Stock.
- BCI is the administrative member of BCIP TCV, LLC ("BCIP TCV"). As a result, BCI may be deemed to share voting and dispositive power with respect to the shares of Common Stock held by BCIP TCV. BCI disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein. On 12/9/2011, BCIP TCV sold 5,809 shares of Common Stock. Following such sale, BCIP TCV held 203,174 shares of Common Stock.
- BCI is the managing general partner BCIP Associates-G ("BCIP G"). As a result, BCI may be deemed to share voting and dispositive power with respect to the shares of Common Stock held by BCIP G. BCI disclaims beneficial ownership of such securities except to the extent of it's pecuniary interest therein. On 12/9/2011, BCIP G sold 181 shares of Common Stock. Following such sale, BCIP G held 6,348 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.