

Martell James J
Form 4
November 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Martell James J

(Last) (First) (Middle)

825 HIGHLAND LANE #1105

(Street)

ATLANTA, GA 30306

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
XPO Logistics, Inc. [XPO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock, par value \$0.001 per share					9,540	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	11/21/2011		A		2,500		<u>(2)</u>	<u>(2)</u>	Common Stock, par value \$0.001 per share	2,500
Director Stock Options (right to buy)	\$ 9.28	11/21/2011		A		8,000		<u>(3)</u>	11/21/2021	Common Stock, par value \$0.001 per share	8,000
Director Stock Options (right to buy)	\$ 5							<u>(4)</u>	01/29/2020	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 3.88							<u>(5)</u>	01/27/2019	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 4.16							<u>(6)</u>	01/28/2018	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to buy)	\$ 5.4							<u>(6)</u>	02/28/2017	Common Stock, par value \$0.001 per share	6,250
Director Stock Options (right to	\$ 2.96							<u>(6)</u>	12/12/2015	Common Stock, par value \$0.001	25,000

buy)					per share	
Director					Common	
Stock					Stock, par	
Options	\$ 5	(6)	07/15/2015		value	25,000
(right to					\$0.001	
buy)					per share	
See					Common	
footnote	\$ 7 (7)		09/02/2011	(8)	Stock, par	103,571
(12)					value	(9)
					\$0.001	
					per share	
					Common	
Warrants	\$ 7 (10)		09/02/2011	09/02/2021	Stock, par	103,572
					value	(11)
					\$0.001	
					per share	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Martell James J 825 HIGHLAND LANE #1105 ATLANTA, GA 30306	X			

Signatures

/s/ Eric L. Schiele, as
Attorney-in-fact

11/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.
- (2) The Restricted Stock Units shall initially be unvested. The Restricted Stock Units shall vest on September 2, 2012, subject to James J. Martell's continued service as a director of the Issuer, and shall be settled within 30 following the vesting date.
- (3) The Director Stock Options shall initially be unvested, and shall vest and become exercisable on September 2, 2012, subject to James J. Martell's continued service as a director of the Issuer.
- (4) The Director Stock Options initially were unvested, and vest and become exercisable in 36 equal monthly installments, commencing on February 1, 2010 and continuing on the first day of each of the following 35 months, subject to James J. Martell's continued service as a director of the Issuer.
- (5) The Director Stock Options initially were unvested, and vest and become exercisable in 36 equal monthly installments, commencing on February 1, 2009 and continuing on the first day of each of the following 35 months, subject to James J. Martell's continued service as a director of the Issuer.

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- (6) The Director Stock Options are fully vested and exercisable as of the filing date of this Form 4.
- (7) The initial conversion price of the Series A Convertible Perpetual Preferred Stock is \$7 per share of Common Stock, subject to adjustment as set forth in the Certificate of Designation of Series A Convertible Perpetual Preferred Stock, filed as Exhibit 4.1 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Certificate of Designation").
- (8) The Series A Convertible Perpetual Preferred Stock has no expiration date.
- (9) Represents 103,571 shares of Common Stock initially issuable upon conversion of 725 shares of Series A Convertible Perpetual Preferred Stock, subject to adjustment as set forth in the Certificate of Designation.
- (10) The initial exercise price of the Warrants is \$7 per share of Common Stock, subject to adjustment as set forth in the Form of Warrant Certificate, filed as Exhibit 4.2 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Warrant Certificate").
- (11) Represents 103,572 shares of Common Stock initially issuable upon the exercise of 103,572 Warrants, subject to adjustment as set forth in the Warrant Certificate.
- (12) Series A Convertible Perpetual Preferred Stock, par value \$0.001 per share.

Remarks:

Exhibit List:

Exhibit 24 -- Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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