

DRENNING JOHN B
Form 4
March 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
\$.01 PV Com Stk						83,566	D
\$.01 PV Cl B Stk						120,607	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 5.969					08/14/2002	02/14/2012	\$.01 PV Com Stk	4,970
Option	\$ 5.969					08/14/2002	02/14/2012	\$.01 PV Cl B Stk	1,243
Option	\$ 4.146					08/11/2003	02/11/2013	\$.01 PV Com Stk	4,970
Option	\$ 4.146					08/11/2003	02/11/2013	\$.01 PV Cl B Stk	1,243
Option	\$ 4.392					08/19/2004	02/19/2014	\$.01 PV Com Stk	4,000
Option	\$ 4.392					08/19/2004	02/19/2014	\$.01 PV Cl B Stk	1,000
Option	\$ 5.232					08/28/2005	02/28/2015	\$.01 PV Com Stk	4,000
Option	\$ 5.232					08/28/2005	02/28/2015	\$.01 PV Cl B Stk	1,000

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Option	\$ 10.728					09/06/2006	03/06/2016	\$.01 PV Com Stk	5,000	
Option	\$ 10.728					09/06/2006	03/06/2016	\$.01 PV Cl B Stk	1,250	
Option	\$ 14.08					09/20/2007	03/20/2017	\$.01 PV Com Stk	5,000	
Option	\$ 14.08					09/20/2007	03/20/2017	\$.01 PV Cl B Stk	1,250	
Option	\$ 15.288					09/20/2008	03/20/2018	\$.01 PV Com Stk	2,500	
Option	\$ 15.288					09/20/2008	03/20/2018	\$.01 PV Cl B Stk	625	
Option	\$ 7.4					09/05/2009	03/05/2019	\$.01 PV Com Stk	4,000	
Option	\$ 8.83					09/02/2010	03/02/2020	\$.01 PV Com Stk	5,000	
<u>Option</u> (1)	\$ 21.56	02/28/2011		A	2,500	08/28/2011	02/28/2021	\$.01 PV Com Stk	2,500	\$ 21.56

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

Signatures

/s/David C. Burney as Power of Attorney for John B.
Drenning

03/01/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 2005 Directors Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.