RAMLO RANDY A.
Form 4
February 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAMLO RANDY A.

(Last) (First) (Middle)

118 SECOND AVENUE SE, P.O. BOX 73909

(Street)

CEDAR RAPIDS, IA 52407-3909

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
UNITED FIRE & CASUALTY CO [UFCS]

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/18/2011		A		7,322	A	$ 20.54 (1)	14,438 (2)	D	
Common Stock								1,499	I	by Issuer's Employee Stock Ownership Plan for Self
Common Stock								350	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 20.54 (3)	02/18/2011		A		17,800		(4)	02/18/2021	Common Stock	17,800	
Stock Option (right to buy)	$ 22.42 (3)							(5)	05/18/2020	Common Stock	3,000	
Stock Option (right to buy)	$ 33.43 (3)							(6)	05/21/2018	Common Stock	14,340	
Stock Option (right to buy)	$ 35.23 (3)							(7)	02/16/2017	Common Stock	15,000	
Stock Option (right to buy)	$ 39.13 (3)							(8)	02/17/2016	Common Stock	10,000	
Stock Option (right to buy)	$ 32.39 (3)							(8)	02/18/2015	Common Stock	5,000	
Stock Option (right to buy)	$ 21.66 (3)							(8)	02/20/2014	Common Stock	4,000	

Stock Option (right to buy)	$ 15.85 (3)	(8)	02/21/2013	Common Stock	2,000	
Stock Option (right to buy)	$ 15.16 (3)	(8)	02/15/2012	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMLO RANDY A. 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	X		President/CEO	

Signatures

/s/ Randy A. Ramlo by Dianne M. Lyons, Attorney-in-Fact	02/22/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price per share is the closing price of the Company's common stock on the date of the reported transaction.

(2) The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 7,322 shares of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/2016; 3,919 shares of restricted stock issued under the Company's 2008 Stock Plan which vest, subject to certain conditions, on 05/21/2013; 2,197 shares held of record by Mr. Ramlo directly; and 700 shares held by Mr. Ramlo jointly with his spouse.

(3) The exercise price of these stock options represents the closing price of issuer's common stock on the grant date.

(4) 17,800 options become exercisable in five equal installments of 3,560 options each on 02/18/2012, 02/18/2013, 02/18/2014, 02/18/2015 and 02/18/2016.

(5) 3,000 options become exercisable in five equal installments of 600 option shares each on 05/19/2011, 05/19/2012, 05/19/2013, 05/19/2014 and 05/19/2015.

(6) 5,736 options currently exercisable and 8,604 options become exercisable in three equal installments of 2,868 options each on 05/21/2011, 05/21/2012 and 05/21/2013.

(7) 12,000 options currently exercisable and 3,000 options become exerisable on 02/16/2012.

(8) All options currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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