

Motte Godefroy AFE
 Form 3
 January 11, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Motte Godefroy AFE		(Month/Day/Year)	EASTMAN CHEMICAL CO [EMN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
200 S. WILCOX DRIVE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP, Chf. Reg. & Sus. Officer	
KINGSPORT,Â TNÂ 37660			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,597	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Appreciation Rights	11/01/2008	10/31/2015	Common Stock	4,000	\$ 53.51	D	Â
Stock Appreciation Right	10/31/2009	10/30/2016	Common Stock	8,200	\$ 60.92	D	Â
Stock Appreciation Right	10/30/2010	10/29/2017	Common Stock	4,800	\$ 66.15	D	Â
Stock Appreciation Right	10/28/2009 ⁽¹⁾	10/27/2018	Common Stock	4,800	\$ 36.6	D	Â
Stock Appreciation Right	10/27/2010 ⁽²⁾	10/26/2019	Common Stock	4,500	\$ 55.63	D	Â
Stock Appreciation Right	11/02/2011 ⁽³⁾	11/01/2020	Common Stock	3,400	\$ 79.68	D	Â
Restricted Stock Units	01/01/2013	01/01/2013	Common Stock	1,980	\$ ⁽⁴⁾	D	Â
Restricted Stock Units	01/01/2014	01/01/2014	Common Stock	5,730	\$ ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Motte Godefroy AFE 200 S. WILCOX DRIVE KINGSPORT, TN 37660	Â	Â	Â SVP, Chf. Reg. & Sus. Officer	Â

Signatures

Brian L. Henry by Power of Attorney
01/11/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the stock appreciation right became exercisable on each of October 28, 2009 and October 28, 2010 and one-third becomes exercisable on October 28, 2011.
- (2) One-third of the stock appreciation right became exercisable on October 27, 2010 and one-third becomes exercisable on each of October 27, 2011 and October 27, 2012.
- (3) One-third of the stock appreciation right becomes exercisable on each of November 2, 2011, November 2, 2012, and November 2, 2013.
- (4) Each restricted stock unit represents a contingent right to receive one share of issuer common stock.

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Remarks:

Exhibit 24 - Power of Attorney

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.