

STROPKI JOHN M  
Form 4  
November 29, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROPKI JOHN M

2. Issuer Name and Ticker or Trading Symbol  
LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
22801 ST. CLAIR AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/24/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President and CEO

CLEVELAND, OH 44117-1199  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	11/24/2010		M		17,500 A \$ 21.61	89,656	D
Common Shares	11/24/2010		S		1,510 D \$ 62.2	88,146	D
Common Shares	11/24/2010		S		1,100 D \$ 62.2118	87,046	D
Common Shares	11/24/2010		S		200 D \$ 62.22	86,846	D
Common Shares	11/24/2010		S		1,000 D \$ 62.21	85,846	D

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Common Shares	11/24/2010	S	1,000	D	\$ 62.129	84,846	D	
Common Shares	11/24/2010	S	1,000	D	\$ 62.12	83,846	D	
Common Shares	11/24/2010	S	1,758	D	\$ 62.1	82,088	D	
Common Shares	11/24/2010	S	799	D	\$ 62.11	81,289	D	
Common Shares	11/24/2010	S	1	D	\$ 62.135	81,288	D	
Common Shares	11/24/2010	S	2,502	D	\$ 62.15	78,786	D	
Common Shares	11/24/2010	S	3,247	D	\$ 62.13	75,539	D	
Common Shares	11/24/2010	S	1,496	D	\$ 62.14	74,043	D	
Common Shares	11/24/2010	S	785	D	\$ 62.05	73,258	D	
Common Shares	11/24/2010	S	102	D	\$ 62.101	73,156	D	
Common Shares	11/24/2010	S	401	D	\$ 62.155	72,755	D	
Common Shares	11/24/2010	S	93	D	\$ 62.162	72,662	D	
Common Shares	11/24/2010	S	202	D	\$ 62.16	72,460	D	
Common Shares	11/24/2010	S	204	D	\$ 62.18	72,256	D	
Common Shares	11/24/2010	S	100	D	\$ 62.17	72,156	D	
Common Shares						108,606 <sup>(1)</sup>	I	by Trust
Common Shares						12,198.352 <sup>(2)</sup>	I	401(k) Plan
Common Shares						30,387.42	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.61	11/24/2010		M	17,500	<u>(3)</u> 10/10/2011	Common Shares 17,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STROPKI JOHN M 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199	X		Chairman, President and CEO	

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for John M. Stropki, Jr.

11/29/2010

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Elizabeth A. Stropki Trust.
- (2) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 5,196,687 shares.
- (3) The options vested in three equal annual installments on October 10, 2002, October 10, 2003 and October 10, 2004.

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