Edgar Filing: HAMMER N ROBERT - Form 4

| HAMMER N Form 4 | N ROBERT | | | | | | | | | | |
|--|---|---|---|--------------------|--|-------------------------------|-------------------|---|---|---|--|
| November 08 | 8, 2010 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | | OMB APPROVAL | | |
| | UNITED | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | |
| Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b). | 6. r Filed purs inue. Section 17(a | | | | | | | | | | |
| (Print or Type F | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> HAMMER N ROBERT | | | 2. Isouer France and Frence of Franks | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Middle) 2 CRESCENT PLACE (Street) | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2010 | | | | | X Director 10% Owner X Officer (give title Other (specify below) below) Chairman, President & CEO | | | |
| | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| OCEANPO | RT, NJ 07757 | | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative Se | curiti | es Acqu | iired, Disposed of | , or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemo Execution any (Month/Da | Date, if | Code (Instr. 8) | 4. Securitie n(A) or Disp (Instr. 3, 4 a | osed c and 5) (A) or | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock (1) | 11/04/2010 | 11/04/20 | 010 | Code V M | Amount 200,000 | (D) A | Price \$6 | 2,860,785 | D | | |
| Common Stock (1) | 11/04/2010 | 11/04/20 | 010 | S | 200,000 | D | \$ 29.3 (2) | 2,660,785 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount o Number o Shares |
| Options to Purchase Common Stock (1) | \$ 6 | 11/04/2010 | 11/04/2010 | М | 200,000 | (3) | 05/03/2011 | Common Stock | 200,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------------------------|-------|--|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | | |
| HAMMER N ROBERT 2 CRESCENT PLACE OCEANPORT, NJ 07757 | Х | | Chairman, President & CEO | | | | | |
| Signatures | | | | | | | | |
| Warren H. Mondschein, Attorney-in-Fact | 11/08/2010 | | | | | | | |
| **Signature of Reporting Person | | Dat | te | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) Represents average sale price.
- (3) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.