

MCGLYNN MARTIN M
Form 4
September 24, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGLYNN MARTIN M

2. Issuer Name and Ticker or Trading Symbol
STEMCELLS INC [STEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O STEMCELLS, INC., 3155 PORTER DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
09/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

(Street)
PALO ALTO, CA 94304

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 09/22/2010 | | J | V | 200,000 | D | \$ 0 |
| Common Stock | | | | | 41,940 | I | By 401(k) plan ⁽²⁾ |
| | | | | | 1,350,648 ⁽¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCGLYNN MARTIN M C/O STEMCELLS, INC. 3155 PORTER DRIVE PALO ALTO, CA 94304 | X | | President & CEO | |

Signatures

/s/ Ken Stratton,
attorney-in-fact

09/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective September 22, 2010, reporting person voluntarily surrendered his rights and interests in these 200,000 RSUs to bring his June 25, 2010 equity grant into accordance with the provisions of Issuer's equity incentive plan.
- (2) Shares held in 401(k) account in accordance with issuer's employer-match policies.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ⁽⁴⁾02/14/2022 Common Stock 55,400 55,400 D Option ⁽⁴⁾\$ 27.41 ⁽²⁾02/26/2014 ⁽²⁾02/26/2023 Common Stock 14,949 14,949 D Option ⁽⁴⁾\$ 27.41 ⁽²⁾02/26/2015 ⁽²⁾02/26/2023 Common Stock 14,949 14,949 D Option ⁽⁴⁾\$ 27.41 ⁽²⁾02/26/2016 ⁽²⁾02/26/2023 Common Stock 14,948 14,948 D Phantom Stock Units ⁽²⁾ ⁽²⁾ 02/14/2018 ⁽²⁾ Common Stock 8,155.7308 5,374.8218 D Phantom Stock Units ⁽²⁾ ⁽²⁾ 02/13/2019 ⁽²⁾ Common Stock 4,416.9611 4,416.9611 D Phantom Stock Units ⁽²⁾ ⁽²⁾ 02/13/2020 ⁽²⁾ Common Stock 4,416.9611 4,416.9611 D Phantom Stock Units ⁽²⁾ ⁽²⁾ 02/13/2021 ⁽²⁾ Common Stock 4,416.9611 4,416.9611 D Phantom Stock Units ⁽⁵⁾ ⁽⁵⁾ 02/08/2020 ⁽⁵⁾ Common Stock 5,497.5261 5,497.5261 D Phantom Stock Units ⁽⁵⁾ ⁽⁵⁾ 02/08/2021 ⁽⁵⁾ Common Stock 5,497.5261 5,497.5261 D Phantom Stock Units ⁽⁵⁾ ⁽⁵⁾ 02/08/2022 ⁽⁵⁾ Common Stock 5,497.5261 5,497.5261 D

Phantom Stock Units (6) (6)02/09/2019 A 51,537.602 02/09/2019 (6) Common Stock 51,537.602 (6) 51,537.602 D

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chancy Mark A 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Vice Chairman, Consumer Exec. | |

Signatures

| | |
|---|------------|
| Curt Phillips, Attorney-in-Fact for Mark A. Chancy | 02/12/2019 |
| <u> </u> **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (2) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These units convert to common stock on a one-for-one basis.
- (3) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
Represents time-vested restricted stock units granted under the SunTrust Banks, Inc. 2018 Omnibus Incentive Compensation Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
Represents performance-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. Transaction represents the satisfaction of EPS/ROTCE/TSR performance conditions. Performance resulted in the award vesting at 140% of target; because performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one-year deferral. The Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.
- (6)

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