SMITH BRYAN D.

Form 3

September 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

208

SMITH BRYAN D.

(Last)

(First)

C/O LOOPNET, INC., 181 W.

HUNTINGTON DRIVE, SUITE

(Street)

(Middle)

Statement

(Month/Day/Year)

09/01/2010

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LoopNet, Inc. [LOOP]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director

10% Owner Other

_X__ Officer (give title below) (specify below) SVP, Sales and Service

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One

Reporting Person

MONROVIA. CAÂ 91016

(City) (State)

1. Title of Security

Common Stock

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D)

or Indirect (I)

40,890

(Instr. 5) D

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Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	09/15/2013	Common Stock	25,000 (1)	\$ 0.1	D	Â
Employee Stock Option (Right to Buy)	(2)	01/19/2016	Common Stock	10,020	\$ 4.075	D	Â
Employee Stock Option (Right to Buy)	(3)	09/17/2013	Common Stock	15,000	\$ 12.34	D	Â
Employee Stock Option (Right to Buy)	(4)	03/20/2014	Common Stock	15,000	\$ 16.07	D	Â
Employee Stock Option (Right to Buy)	(5)	01/08/2015	Common Stock	25,000	\$ 11.06	D	Â
Employee Stock Option (Right to Buy)	(6)	02/12/2016	Common Stock	45,000	\$ 7.26	D	Â
Employee Stock Option (Right to Buy)	(7)	02/10/2017	Common Stock	25,000	\$ 9.97	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
SMITH BRYAN D. C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA. CA 91016	Â	Â	SVP, Sales and Service	Â			

Signatures

/s/ Maria T. Valles, Attorney-in-Fact 09/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 60,000 shares were granted on September 16, 2003 and are all vested as of the date hereof. 25,000 shares remain outstanding and exercisable as of the date hereof.
- Option vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 10,020 shares were granted on January 20, 2006 of which 9,811 are vested and exercisable as of the date hereof.
- Option vest 1/48th per month beginning on the date of grant, so long as the reporting person remains an employee of the Issuer. 15,000 shares were granted on September 18, 2006 of which 14,688 are vested and exercisable as of the date hereof.
- Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 15,000 shares were granted on March 21, 2007 of which 12,812 are vested and exercisable as of the date hereof.

(5)

Reporting Owners 2

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Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 25,000 shares were granted on January 9, 2008 of which 16,145 are vested and exercisable as of the date hereof.

- Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 45,000 shares were granted on February 13, 2009 of which 16,874 are vested and exercisable as of the date hereof.
- (7) Option vest 1/48th per month beginning on the date of grant, so long as the Reporting Person remains an employee of the Issuer. 25,000 shares were granted on February 11, 2010 of which 3,124 are vested and exercisable as of the date hereof.

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Remarks:

Exhibit 24.1: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.