

MERGE HEALTHCARE INC
 Form 4
 September 03, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Merrick RIS, LLC

2. Issuer Name and Ticker or Trading Symbol
 MERGE HEALTHCARE INC
 [MRGE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 233 NORTH MICHIGAN AVENUE, SUITE 2330
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/01/2010

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

CHICAGO, IL 60601

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 09/01/2010 | | P | 60 | A \$ 2.53 | 30,965,197 | D |
| Common Stock | 09/01/2010 | | P | 500 | A \$ 2.55 | 30,965,697 | D |
| Common Stock | 09/01/2010 | | P | 465 | A \$ 2.56 | 30,966,162 | D |
| Common Stock | 09/01/2010 | | P | 200 | A \$ 2.565 | 30,966,362 | D |
| Common Stock | 09/01/2010 | | P | 34,635 | A \$ 2.57 | 31,000,997 | D |

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| | | | | | | | | | |
|--|------------|--|---|-------|---|-----------|------------|---|-----------------------------------|
| Common Stock | 09/01/2010 | | P | 400 | A | \$ 2.575 | 31,001,397 | D | |
| Common Stock | 09/01/2010 | | P | 3,600 | A | \$ 2.58 | 31,004,997 | D | |
| Common Stock | 09/01/2010 | | P | 440 | A | \$ 2.59 | 31,005,437 | D | |
| Common Stock | 09/02/2010 | | P | 200 | A | \$ 2.52 | 31,005,637 | D | |
| Common Stock | 09/02/2010 | | P | 3,500 | A | \$ 2.53 | 31,009,137 | D | |
| Common Stock | 09/02/2010 | | P | 200 | A | \$ 2.5375 | 31,009,337 | D | |
| Common Stock | 09/02/2010 | | P | 9,100 | A | \$ 2.54 | 31,018,437 | D | |
| Common Stock | 09/02/2010 | | P | 3,700 | A | \$ 2.55 | 31,022,137 | D | |
| Common Stock | 09/02/2010 | | P | 6,000 | A | \$ 2.56 | 31,028,137 | D | |
| Common Stock | 09/02/2010 | | P | 200 | A | \$ 2.57 | 31,028,337 | D | |
| Common Stock | 09/02/2010 | | P | 1,100 | A | \$ 2.58 | 31,029,437 | D | |
| Common Stock | 09/02/2010 | | P | 4,400 | A | \$ 2.59 | 31,033,837 | D | |
| Common Stock | 09/02/2010 | | P | 6,100 | A | \$ 2.6 | 31,039,937 | D | |
| Series A Non-Voting Preferred Stock ⁽¹⁾ | | | | | | | 10,000 | D | |
| Common Stock | | | | | | | 500,000 | I | Subsidiary Holding ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. | 5. Transaction Number | 6. Date Exercisable and Expiration Date | 7. Title and Amount of | 8. Price of Derivative | 9. Nu |
|------------------------|---------------|--------------------------------------|-------------------------------|----|-----------------------|---|------------------------|------------------------|-------|
|------------------------|---------------|--------------------------------------|-------------------------------|----|-----------------------|---|------------------------|------------------------|-------|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | Underlying Securities (Instr. 3 and 4) | Security (Instr. 5) | Secur Bene Own Follo Repo Trans (Instr | | |
|------------------------|---|-------------------------|--------------------|---|------------------|--|------------------------|--|-------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Merrick RIS, LLC 233 NORTH MICHIGAN AVENUE SUITE 2330 CHICAGO, IL 60601 | | X | | |
| FERRO MICHAEL W JR 233 NORTH MICHIGAN AVENUE SUITE 2330 CHICAGO, IL 60601 | X | X | | |

Signatures

Julie Ann B. Schumitsch, by Power of Attorney for Merrick RIS, LLC
 **Signature of Reporting Person
 Date: 09/03/2010

Julie Ann B. Schumitsch, by Power of Attorney for Michael W. Ferro, Jr.
 **Signature of Reporting Person
 Date: 09/03/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 27, 2010, Merge Healthcare Incorporated issued an aggregate of 41,750 shares of Series A Non-voting Preferred Stock, par value \$0.01 per share and 7,515,000 shares of its Common Stock, par value \$0.01 per share, for a total purchase price of approximately \$41,750,000.
- (2) Shares issued to and held by Merrick Healthcare Solutions, LLC, an Indiana limited liability company ("Merrick Healthcare") as consideration of the purchase price of the acquisition by Merge Healthcare Incorporated of the assets of and relating to the Olivia Greets business line previously owned by Merrick Healthcare, a subsidiary operation of Merrick Ventures, LLC, a private investment firm, of which Merrick RIS is also a subsidiary. Merrick RIS is not a beneficial owner of these shares held by Merrick Healthcare.

Remarks:

The reporting persons are Merrick RIS, LLC ("Merrick"), a Delaware limited liability company, and Michael W. Ferro, Jr. ("M...

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