HAMMER N ROBERT

Form 4

August 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (1)

08/24/2010

(Print or Type Responses)

1. Name and Address of Reportin HAMMER N ROBERT	Symb	MVAULT SYSTEMS INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) 2 CRESCENT PLACE	(Mon	te of Earliest Transaction th/Day/Year) 4/2010	X Director 10% OwnerX Officer (give title Other (specify below)
(Street) OCEANPORT, NJ 07757		Amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State)	(Zip)	Table I - Non-Derivative Securities A	acquired, Disposed of, or Beneficially Owned
1.Title of Security (Month/Day/Yea (Instr. 3)		Code (Instr. 3, 4 and 5) ar) (Instr. 8) (A) or	O) Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)
Common Stock (1) 08/24/2010	08/24/2010	Code V Amount (D) Pr M 200,000 A \$	6 2,844,265 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

08/24/2010

S

200,000 D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

\$ 24 2,644,265

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options to Purchase Common	\$ 6	08/24/2010	08/24/2010	M	200,000	(2)	05/03/2011	Common Stock	200,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
FB	Director	10% Owner	Officer	Other	
HAMMER N ROBERT 2 CRESCENT PLACE OCEANPORT, NJ 07757	X		Chairman, President & CEO		

Signatures

Stock (1)

Warren H. Mondschein, Attorney-in-Fact 08/26/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- (2) The options to purchase common stock are subject to a 4-year vesting schedule, as follows: 25% on the first anniversary of the grant with the remaining options vesting in equal quarterly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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